

GlobalPortTracker

N O R T H A M E R I C A

May 2023



in partnership with the

NRF National
Retail
Federation



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Editorial:

Optimism Fading

Last month's report suggested that while a recession might be avoided, slow growth was inevitable. Since then, we've experienced another bank failure and the Federal Reserve has raised interest rates another quarter point to 5.25 percent, the highest since 2007 and the 10th consecutive hike since March 2022.

There are further signs of disquiet. Inflation is coming down, falling to 5 percent in March after a 40-year high of 9.1 percent last June, but at a slower pace than expected. The Fed's interest rate increase will force banks to raise their rates as their borrowing costs increase, which in turn puts pressure on consumers as mortgage and general borrowing rates rise. The impact of higher rates is already apparent in the housing market, where March construction starts were 17 percent below the same time last year. Employment growth is stalling, and industrial investment is weakening as costs rise. Unemployment, which had been on a downward trend, is now projected to begin rising. Consumers are reacting by spending less and saving more, which is what one would expect, although spending on services remains healthy.

With economic uncertainty continuing, the impact on trade is clear: year-on-year import volumes have been on the decline at most ports since late last year. Declining exports out of China highlight the slowdown in demand for consumer goods. Our forecast now projects a larger decline in imports in the first half of this year than we did last month. Our view is that imports will remain below recent levels until inflation rates and inventory surpluses are reduced.

There is still considerable debate as to whether we will experience a recession. Federal Reserve staff economists project a mild recession starting this year with a recovery in early 2024. Much will depend on the avoidance of further bank failures, which are spooking consumers and investors. And if the debt ceiling crisis is not resolved shortly, all bets are off.

-Ben Hackett



Executive Summary

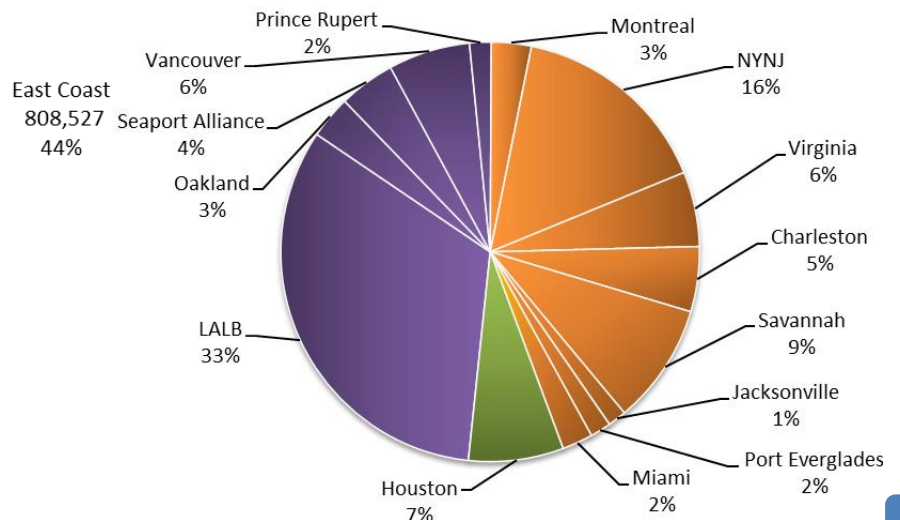
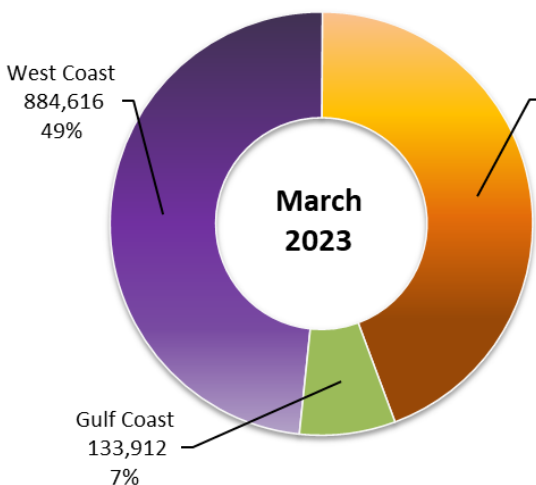
- The total volume of loaded imports at the tracked ports increased by 78,000 TEUs between February and March to 1.83 million TEUs. This represents a 4.5 percent gain over February and equates to a 30.4 percent fall year-on-year. Loaded imports are projected to decrease by 12.4 percent in 2023 to 25.14 million TEUs.
- The combined loaded import volume at the monitored West Coast ports increased by 92,000 TEUs between February and March, which equates to an 11.6 percent jump. The total loaded import volume was 885,000 TEUs, which equated to a 34.7 percent fall from the same month of last year. The ports of Los Angeles, Long Beach, Oakland, and Prince Rupert posted growth over February, with a double-digit percentage gain at the ports of Los Angeles and Prince Rupert. From a year-on-year perspective, every port experienced a double-digit percentage drop. Loaded imports are projected to decrease by 10.8 percent in 2023 to 12.45 million TEUs.
- The combined loaded import volume at the primary monitored East Coast ports decreased by 5,000 TEUs between February and March to 809,000 TEUs. The 0.7 percent dip equates to a 27.6 percent fall from the same month of 2022. The ports of Montreal, Jacksonville, Port Everglades, and Miami

Change in Import Volume, March 2023 versus:

		Feb-23	Mar-22	2023 YTD
West Coast	LALB	↑ 18.8%	↓ -35.1%	↓ -31.9%
	Oakland	↗ 3.9%	↓ -36.0%	↓ -29.8%
	Seaport Alliance	↘ -4.6%	↓ -37.2%	↓ -33.9%
	Vancouver	↘ -6.9%	↓ -29.9%	↓ -16.5%
	Prince Rupert	↑ 31.5%	↓ -35.0%	↓ -27.5%
	Coast Total	↑ 11.6%	↓ -34.7%	↓ -30.0%
East Coast	Montreal	↗ 4.1%	↓ -19.5%	↓ -16.2%
	NYNJ	↘ -0.8%	↓ -35.4%	↓ -26.8%
	Virginia	↘ -3.2%	↓ -29.3%	↓ -17.0%
	Charleston	↘ -2.2%	↓ -30.6%	↓ -20.2%
	Savannah	↘ -7.5%	↓ -19.4%	↓ -17.2%
	Jacksonville	↑ 23.7%	↘ -5.0%	↘ -3.4%
	Port Everglades	↗ 6.6%	↓ -18.9%	↓ -10.7%
	Miami	↑ 19.8%	↘ -9.4%	↘ -6.4%
	Coast Total	↘ -0.7%	↓ -27.6%	↓ -20.2%
	Houston	↘ -5.7%	↓ -12.2%	↘ -2.7%
GPT Total	↗ 4.5%	↓ -30.4%	↓ -24.1%	

experienced growth over February, with Jacksonville and Miami posting double-digit percentage gains. Every port posted a year-on-year decline, with each except Jacksonville and Miami posting a double-digit percentage drop. Loaded imports are projected to decrease by 14.6 percent in 2023 to 10.95 million TEUs.

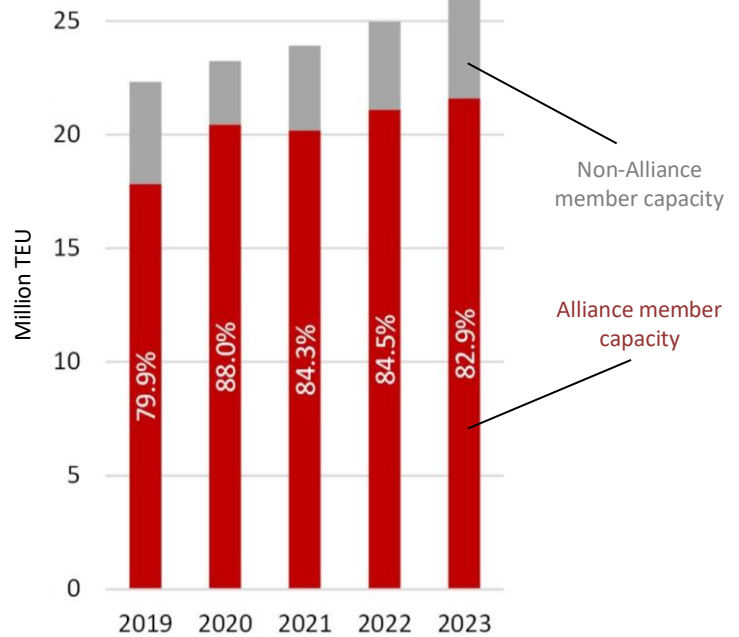
- Loaded imports at Houston decreased by 5.7 percent in March (or 8,000 TEUs) to 134,000 TEUs. This equates to a 12.2 percent fall year-on-year. Loaded imports are projected to decrease by 9.5 percent in 2023 with a total of 1.74 million TEUs.



Global Economic Overview

- Alphaliner reported that while almost 83 percent of the global cellular fleet was controlled by alliance members at the start of 2023, just 38.9 percent of alliance member vessels were actually operated within an alliance. The distribution varies significantly by trade lane: approximately 94 percent of the capacity on the Far East – Europe route is operated under alliance services compared to 81 percent of transpacific capacity and 47 percent of transatlantic capacity.
- China reported GDP growth of 4.5 percent in Q1 compared to the same period of 2022, the highest rate of growth since Q1 2022. The official manufacturing Purchasing Managers' Index decreased in April and slipped into contraction territory with a reading of 49.2 versus 51.9 in March. The New Export Orders sub-index also decreased, sliding from 50.4 to 47.6.
- Alphaliner reported that, as of March 27th, the idle fleet of containerships with a capacity of 500 TEU and greater stood at 606,943 TEUs spread across 120 vessels (versus 804,762 TEUs and 147 vessels at the same point in February). There were 27 idle vessels with a capacity greater than 7,500 TEUs (versus 39 vessels the previous month). The idle fleet accounts for 2.3 per cent of the total available capacity (down from 3.1 percent the previous month). A further 179 vessels with a combined capacity of 852,164 TEUs were listed as being in a shipyard for routine maintenance, repairs, retrofits, etc., including 42 vessels with a capacity of at least 7,500 TEUs).
- In the UK, the Office for National Statistics reported that retail sales volumes excluding automotive fuel decreased by 1.0 percent in March and were 3.2 percent lower year-on-year. The volume was up 0.2 percent compared to the pre-pandemic reading from February 2020. The ONS noted that “total non-food stores sales volumes (total of department, clothing, household and other non-food stores) fell by 1.3

Percentage Share of World Fleet Controlled by Alliance Members



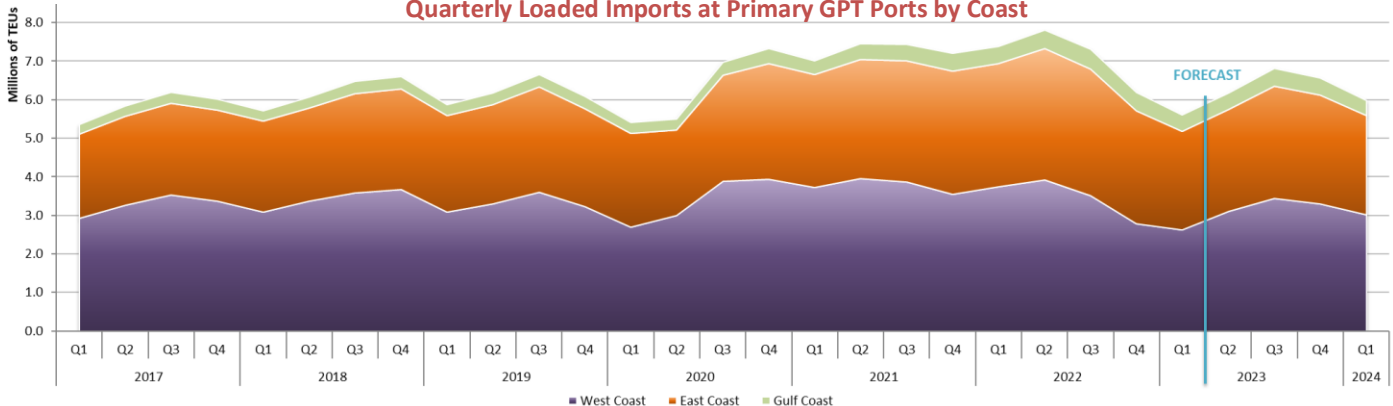
Notes: As of 1st January each year, cellular fleet only. OOCL included in COSCO Grp. Alliances include 2M, OA, THE, and prior to 2021 the transpacific VSA between COSCO, Wan Hai Lines and PIL. ZIM cooperation with 2M not included in alliances.

Chart courtesy of Alphaliner

percent over the month, following a rise of 2.4 percent in February 2023”, although suggested that poor weather may have been a factor.

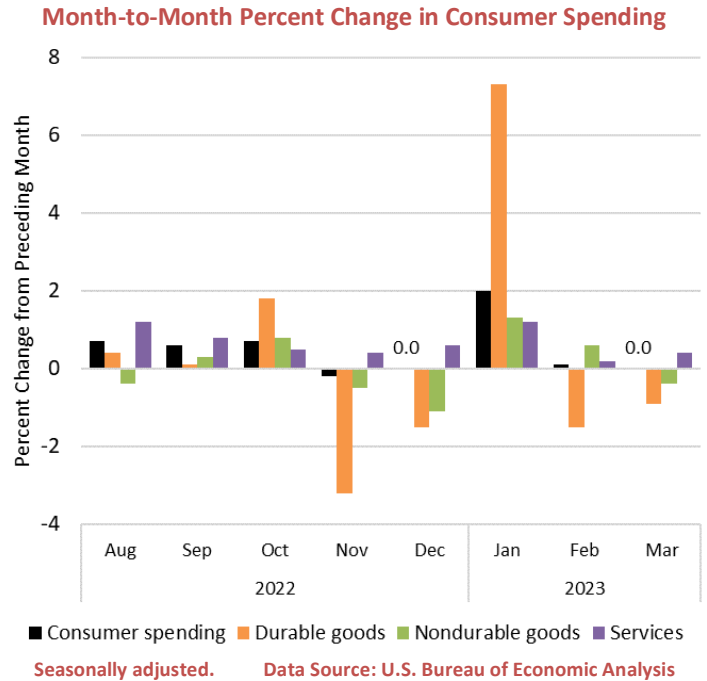
- Eurostat reported that the volume of retail sales for non-food products (except automotive fuel) in the euro area decreased by 0.7 percent between January and February, which equated to a 1.8 percent slide year-on-year. The subcategory of mail and internet orders increased by 2.6 percent versus December for a 6.4 percent slide year-on-year. In Germany retail sales were down 1.3 percent from January for a 6.8 percent decline year-on-year while France saw a 1.5 percent decrease from January for a 2.3 percent decline year-on-year.

Quarterly Loaded Imports at Primary GPT Ports by Coast



North America Economic Overview

- The US Bureau of Economic Analysis reported that personal income increased by 0.3 percent in March over February while consumer spending increased by less than 0.1 percent. Although overall consumer spending was flat between February and March there was a 0.4 percent increase in spending on services, with the largest contributors cited as housing & utilities and health care.
- The US Census Bureau reported that the preliminary seasonally adjusted inventories to sales ratio for retail trade excluding motor vehicles and parts remained level at an upwardly revised 1.20 in February and was up from 1.18 in February 2022. Furniture, home furnishings, electronics and appliance stores increased from 1.57 to 1.65, and was up from 1.64 in February 2022, while the ratio for building materials, garden equipment and supplies decreased from 1.96 to 1.93 (and was up from 1.83 in February 2022). The inventory to sales ratio for clothing and clothing accessories stores increased from (an upwardly revised) 2.28 in January to 2.36 in February (versus 2.19 in February 2022), while general merchandise stores remained level at (a downwardly revised) 1.37 (and was down from 1.41 in February 2022).
- The advance estimate of seasonally adjusted retail sales and food services excluding motor vehicle and parts dealers and gasoline stations for March decreased by 0.3 percent from February and grew by 6.0 percent year-on-year, according to data from the US Census Bureau. Clothing and clothing accessories store sales decreased by 1.7 percent between February and March (for a 1.8 percent decline year-on-year), while sales at furniture and home furnishing stores were down 1.2 percent from February (for a 2.4 percent slide year-on-year), and electronics and appliance stores decreased by 2.1 percent (for a 10.3 percent drop year-on-year). Sales at general merchandise stores decreased by 3.0 percent month-on-month for a 2.4 percent gain year-on-year, while sales at non-store retailers increased by 1.9 percent over February (for a 12.3 percent jump year-on-year).
- Statistics Canada reported that the value of total retail sales decreased by 0.2 percent in February versus January, while the volume of sales decreased by 0.7 percent. The advance estimate for March is for a 1.4 percent decrease in total retail sales. Core retail sales, which exclude gasoline stations and motor vehicle and parts dealers, increased by 0.1

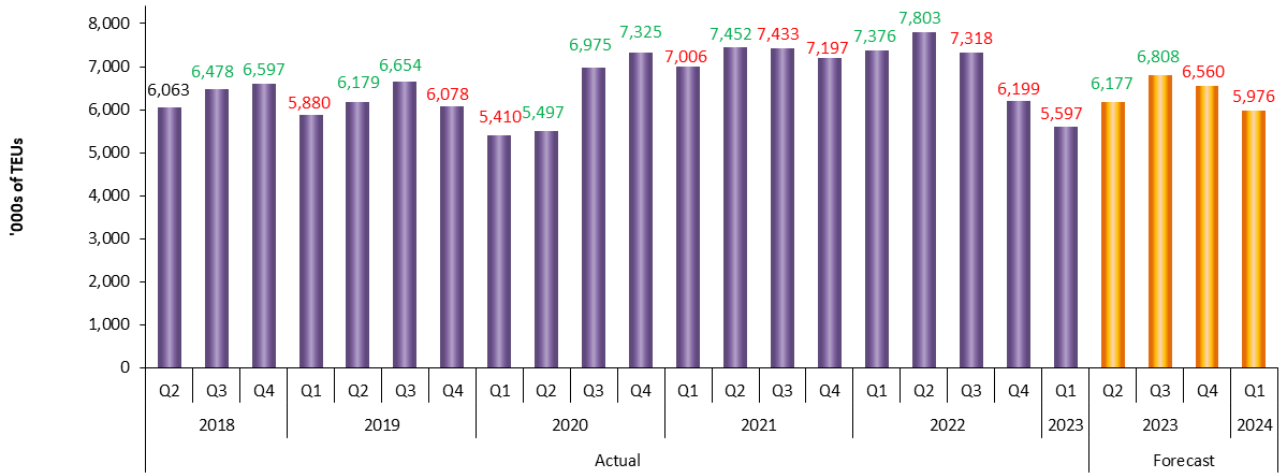


percent over January. Wholesale sales decreased by 1.7 percent in February as the inventory-to-sales ratio increased from 1.51 in January to 1.52 in February.

- The US Bureau of Labor Statistics reported that total nonfarm payroll employment increased by 253,000 in April while the unemployment rate dipped from 3.5 percent in March to 3.4 percent, and hourly wages increased by 4.4 percent.
- The US Federal Reserve reported that the personal consumption expenditures price index, excluding food and energy, increased by 0.3 percent in March. The March New York Fed Survey of Consumer Expectations revealed that 27.8 percent of respondents believe that their households will be somewhat better off or much better off a year from now, up from 27.2 percent in February and 25.7 percent in January.
- The Association of American Railroads reported that for the first 17 weeks of 2023, through April 29th, intermodal unit volumes in the US were down 10.9 percent year-on-year (versus a 10.3 percent decrease through last month). Year-to-date Canadian intermodal volumes through the same period are down 10.2 percent (versus an 8.3 percent decrease through last month) while Mexican intermodal volumes are down 1.4 percent (unchanged from last month).

Global Port Tracker Overview

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	5.0%	20.5%
		Q1	-4.4%	29.5%
		Q2	6.4%	35.6%
		Q3	-0.3%	6.6%
	2021	Q4	-3.2%	-1.8%
		Q1	2.5%	5.3%
		Q2	5.8%	4.7%
		Q3	-6.2%	-1.6%
	2022	Q4	-15.3%	-13.9%
		Q1	-9.7%	-24.1%
		Q2	10.4%	-20.8%
		Q3	10.2%	-7.0%
FORECAST	2023	Q4	-3.6%	5.8%
	2024	Q1	-8.9%	6.8%

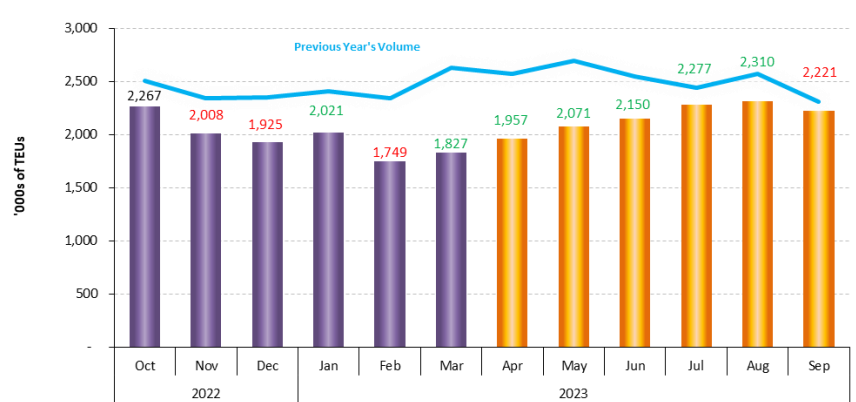
Headlines

- Imports to the primary ports tracked by the North American edition of the Global Port Tracker increased by 4.5 percent in March. The 78,000 TEU gain to 1.83 million TEUs equated to a 30.4 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 119.8. This is 52.3 points lower than the 172.1 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 5.60 million TEUs for a 24.1 percent drop year-on-year (which is down versus last month's 20.7 percent fall).
- The forecast projects a 10.1 percent increase in imports between April and September versus the past six months (October through March), compared to a 3.8 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 22.4 percent versus the equivalent period of 2022, with 11.77 million TEUs.
- The import volume in the second half of 2023 is forecast to decrease by 1.1 percent versus the equivalent period of 2022, with 13.37 million TEUs.
- The forecast import volume for 2023 is 25.14 million TEUs, which would be a 12.4 percent decrease from 2022.

Monthly Change

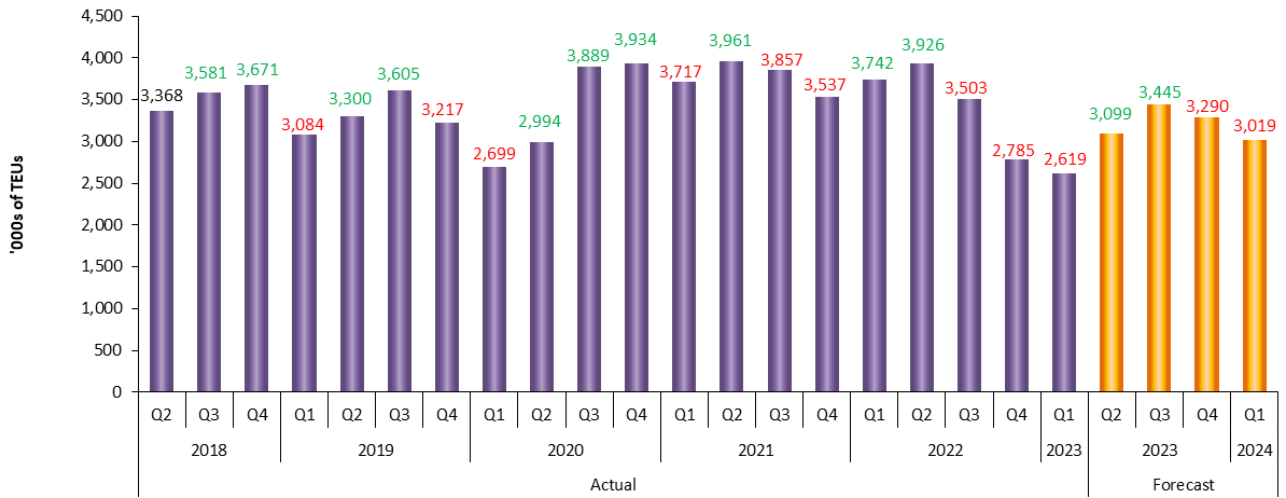
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	-2.7%	10.8%
		Mar	12.0%	2.6%
		Apr	-2.0%	6.4%
		May	4.6%	1.9%
		Jun	-5.5%	6.1%
		Jul	-4.0%	-0.9%
		Aug	5.5%	0.5%
		Sep	-10.4%	-4.4%
		Oct	-1.7%	-9.4%
		Nov	-11.4%	-14.3%
		Dec	-4.2%	-18.1%
		FORECAST	2023	Jan
Feb	-13.5%			-25.4%
Mar	4.5%			-30.4%
2023	Apr		7.1%	-23.9%
	May		5.8%	-23.0%
	Jun		3.8%	-15.4%
	Jul		5.9%	-6.7%
	Aug		1.4%	-10.2%
	Sep		-3.8%	-3.7%

Monthly Import Volumes



West Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↘ 1.1%	↗ 22.3%
		Q1	↘ -5.5%	↗ 37.7%
		Q2	↘ 6.6%	↗ 32.3%
		Q3	↘ -2.6%	↘ -0.8%
	2021	Q4	↘ -8.3%	↘ -10.1%
		Q1	↘ 5.8%	↘ 0.7%
		Q2	↘ 4.9%	↘ -0.9%
		Q3	↘ -10.8%	↘ -9.2%
	2022	Q4	↘ -20.5%	↘ -21.3%
		Q1	↘ -6.0%	↘ -30.0%
		Q2	↗ 18.3%	↘ -21.1%
		Q3	↗ 11.2%	↘ -1.7%
FORECAST	2023	Q4	↘ -4.5%	↗ 18.1%
		Q1	↘ -8.2%	↗ 15.3%

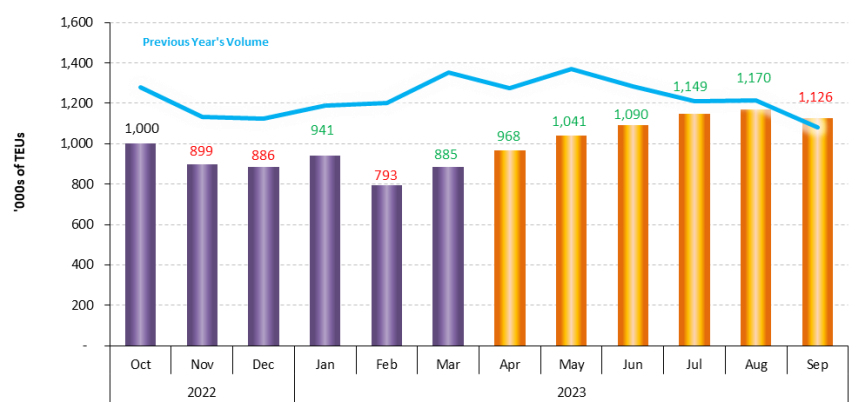
Headlines

- Imports to the west coast ports tracked by the GPT increased by 11.6 percent in March to 885,000 TEUs. The 92,000 TEU gain resulted in a 34.7 percent drop from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 96.9. This is 51.5 points lower than the 148.4 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 2.62 million TEUs for a 30.0 percent drop year-on-year (which is down versus last month's 27.4 percent drop).
- The forecast projects a 21.1 percent increase in imports between April and September versus the past six months (October through March), compared to a 2.1 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 25.4 percent versus the equivalent period of 2022, with 5.72 million TEUs.
- The import volume in the second half of 2023 is forecast to increase by 7.1 percent versus the equivalent period of 2022, with 6.74 million TEUs.
- The forecast import volume for 2023 is 12.45 million TEUs, which would be a 10.8 percent decrease from 2022.

Monthly Change

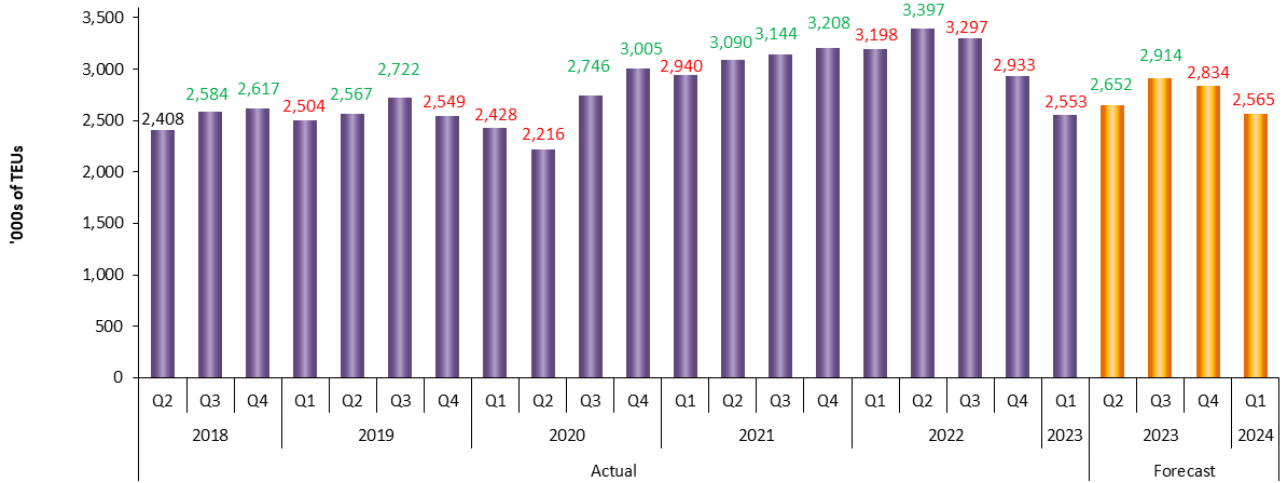
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↘ 1.1%	↘ 3.9%
		Mar	↗ 12.9%	↘ -0.2%
		Apr	↘ -5.9%	↘ -0.5%
		May	↘ 7.5%	↘ -5.4%
		Jun	↘ -6.4%	↘ 4.0%
		Jul	↘ -5.8%	↘ -4.9%
		Aug	↘ 0.5%	↘ -8.7%
		Sep	↘ -11.0%	↘ -14.0%
		Oct	↘ -7.5%	↘ -21.8%
		Nov	↘ -10.1%	↘ -20.8%
		Dec	↘ -1.4%	↘ -21.1%
		2023	Jan	↘ 6.2%
Feb	↘ -15.8%		↘ -33.9%	
Mar	↗ 11.6%		↘ -34.7%	
FORECAST	2023	Apr	↘ 9.5%	↘ -24.0%
		May	↘ 7.5%	↘ -24.0%
		Jun	↘ 4.7%	↘ -15.0%
		Jul	↘ 5.4%	↘ -5.0%
		Aug	↘ 1.9%	↘ -3.6%
Sep	↘ -3.8%	↘ 4.2%		

Monthly Import Volumes



East Coast Port Activity

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	9.5%	17.9%
		Q1	-2.2%	21.1%
		Q2	5.1%	39.4%
		Q3	1.7%	14.5%
	2021	Q4	2.0%	6.7%
		Q1	-0.3%	8.7%
		Q2	6.2%	9.9%
		Q3	-3.0%	4.9%
	2022	Q4	-11.0%	-8.6%
		Q1	-12.9%	-20.2%
		Q2	3.9%	-21.9%
		Q3	9.9%	-11.6%
FORECAST	2023	Q4	-2.7%	-3.3%
	2024	Q1	-9.5%	0.5%

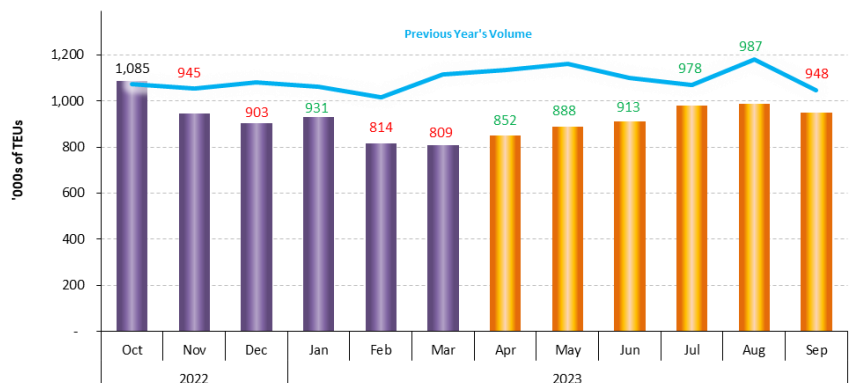
Headlines

- Imports to the primary east coast ports tracked by the GPT dipped by 0.7 percent or 5,000 TEU in March to 809,000 TEUs. This equates to a 27.6 percent drop from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 144.0. This is 54.9 points lower than the 198.9 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 2.55 million TEUs for a 20.2 percent drop year-on-year (which is down versus last month's 16.2 percent drop).
- The forecast projects a 1.5 percent increase in imports between April and September versus the past six months (October through March), compared to a 4.5 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 21.1 percent versus the equivalent period of 2022, with 5.21 million TEUs.
- The import volume in the second half of 2023 is forecast to decrease by 7.7 percent versus equivalent period of 2022, with 5.75 million TEUs.
- The forecast import volume for 2023 is 10.95 million TEUs, which would be a 14.6 percent decrease from 2022.

Monthly Change

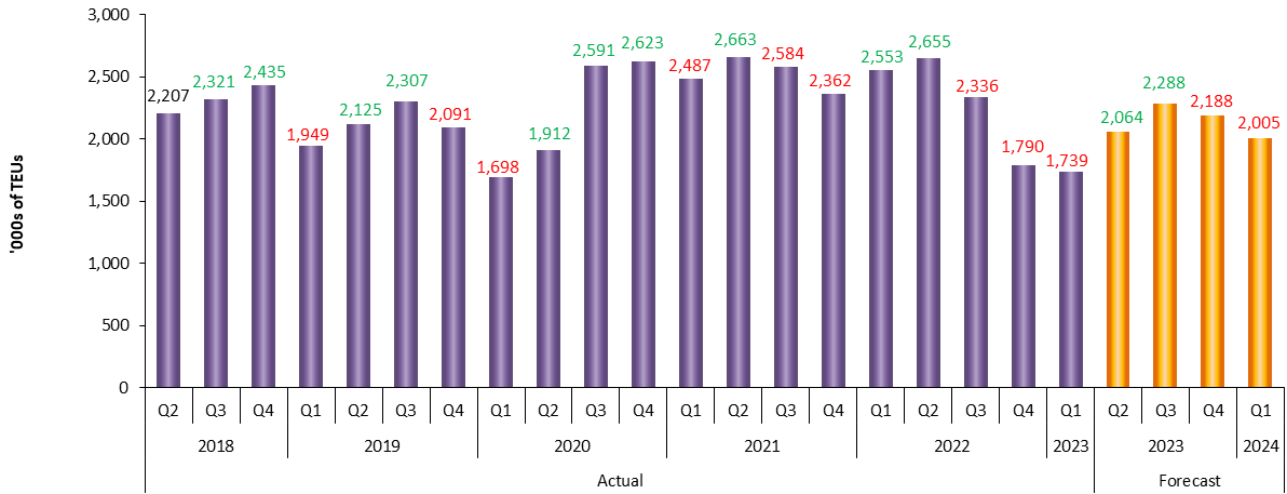
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	-4.4%	17.2%
		Mar	9.8%	4.8%
		Apr	1.5%	12.7%
		May	2.4%	9.6%
		Jun	-5.1%	7.6%
		Jul	-2.8%	1.6%
		Aug	10.0%	10.0%
		Sep	-11.2%	2.8%
		Oct	3.7%	1.2%
		Nov	-12.9%	-10.5%
		Dec	-4.5%	-16.4%
		FORECAST	2023	Jan
Feb	-12.5%			-20.0%
Mar	-0.7%			-27.6%
2023	Apr		5.3%	-24.9%
	May		4.2%	-23.6%
	Jun		2.9%	-17.1%
	Jul		7.1%	-8.7%
	Aug		0.9%	-16.2%
	Sep		-3.9%	-9.4%

Monthly Import Volumes



Ports of Los Angeles and Long Beach

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2020	Q4	↘ 1.2%	↗ 25.5%	
		2021	Q1	↘ -5.2%	↗ 46.4%
			Q2	↘ 7.1%	↗ 39.2%
			Q3	↘ -3.0%	↘ -0.3%
	2022	Q4	↘ -8.6%	↘ -10.0%	
		Q1	↘ 8.1%	↘ 2.7%	
		Q2	↘ 4.0%	↘ -0.3%	
		Q3	↘ -12.0%	↘ -9.6%	
	FORECAST	2023	Q4	↘ -23.4%	↘ -24.2%
			Q1	↘ -2.9%	↘ -31.9%
			Q2	↗ 18.7%	↘ -22.3%
			Q3	↗ 10.9%	↘ -2.0%
2024	Q4	↘ -4.4%	↗ 22.2%		
	Q1	↘ -8.4%	↗ 15.3%		

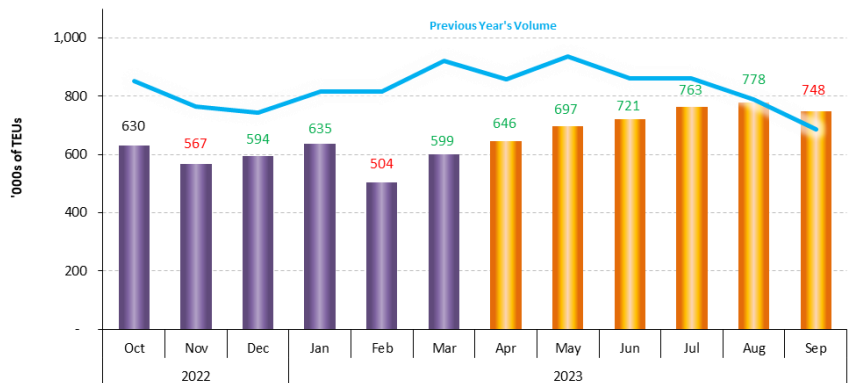
Headlines

- Imports surged by 18.8 percent in March to 599,000 TEUs. The 95,000 TEU jump resulted in a 35.1 percent fall from the same month of 2022.
- Imports at the Port of Los Angeles surged by 28.3 percent in March, while the volume at the Port of Long Beach increased by 9.5 percent. In terms of year-on-year change, the two ports experienced a 35.4 percent drop and a 34.7 percent fall, respectively.
- Compared to the 100-point base year of 2012, the Import Index for March is 100.5. This is 54.2 points lower than the 154.7 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 1.74 million TEUs for a 31.9 percent drop year-on-year (which is down versus last month's 30.1 percent drop).
- The forecast projects a 23.3 percent increase in imports between April and September versus the past six months (October through March), compared to a 1.5 percent increase between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 27.0 percent versus the equivalent period of 2022, with 3.80 million TEUs.
- The forecast import volume for 2023 is 8.28 million TEUs, which would be an 11.3 percent decrease from 2022.

Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↘ -0.3%	↘ 3.5%
		Mar	↗ 13.3%	↘ 2.7%
		Apr	↘ -7.0%	↘ 0.0%
		May	↘ 9.3%	↘ -4.4%
		Jun	↘ -8.2%	↘ 4.3%
		Jul	↘ 0.1%	↘ 1.1%
		Aug	↘ -8.5%	↘ -11.8%
		Sep	↘ -12.9%	↘ -18.2%
		Oct	↘ -8.1%	↘ -26.1%
		Nov	↘ -10.1%	↘ -26.0%
		Dec	↘ 4.8%	↘ -20.2%
		2023	Jan	↘ 7.0%
Feb	↘ -20.6%		↘ -38.1%	
Mar	↗ 18.8%		↘ -35.1%	
FORECAST	2023	Apr	↘ 7.9%	↘ -24.6%
		May	↘ 7.8%	↘ -25.6%
		Jun	↘ 3.5%	↘ -16.2%
		Jul	↘ 5.7%	↘ -11.5%
		Aug	↘ 2.0%	↘ -1.3%
		Sep	↘ -3.7%	↘ 9.1%

Monthly Import Volumes



Port of Oakland

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2020	Q4	↓ -11.0%	↔ 7.5%	
		2021	Q1	↔ 0.0%	↑ 16.8%
			Q2	↑ 13.5%	↑ 22.7%
			Q3	↓ -5.2%	↔ -4.3%
	Q4		↓ -13.8%	↓ -7.2%	
	2022	Q1	↑ 11.3%	↔ 3.2%	
		Q2	↔ 5.8%	↓ -3.8%	
		Q3	↓ -15.6%	↓ -14.3%	
		Q4	↓ -9.1%	↓ -9.7%	
	FORECAST	2023	Q1	↓ -13.4%	↓ -29.8%
			Q2	↑ 15.0%	↓ -23.6%
		2024	Q3	↑ 12.3%	↔ 1.6%
Q4			↓ -4.1%	↔ 7.2%	
2024	Q1	↔ -7.3%	↑ 14.8%		

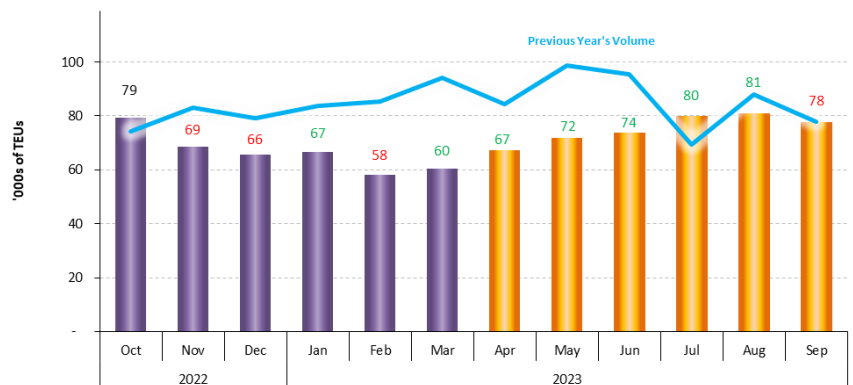
Headlines

- Imports increased by 3.9 percent in March to 60,000 TEUs. The 2,000 TEU gain resulted in a 36.0 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 91.4. This is 51.5 points lower than the 142.9 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 185,000 TEUs for a 29.8 percent drop year-on-year (which is down versus last month's 26.3 percent fall).
- The forecast projects a 13.3 percent increase in imports between April and September versus the past six months (October through March), compared to a 2.7 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 26.6 percent versus the equivalent period of 2022, with 398,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 4.3 percent versus the equivalent period of 2022, with 468,000 TEUs.
- The forecast import volume for 2023 is 866,000 TEUs, which would be a 12.6 percent decrease from 2022.

Monthly Change

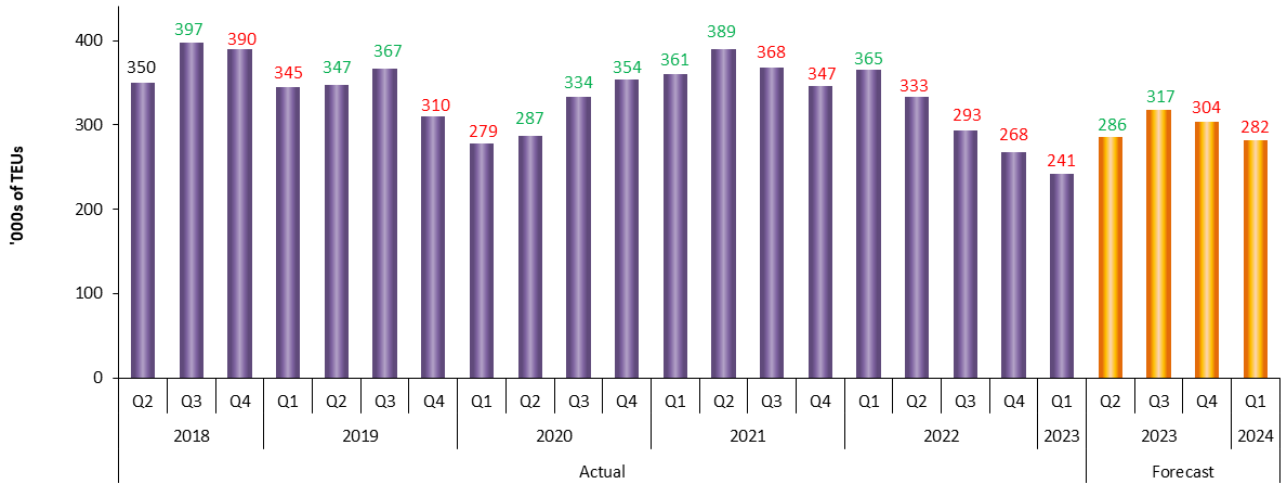
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↔ 1.7%	↔ 6.3%
		Mar	↑ 10.5%	↓ -3.3%
		Apr	↓ -10.6%	↓ -17.3%
		May	↑ 17.2%	↔ 6.7%
		Jun	↔ -3.3%	↔ 0.5%
		Jul	↓ -27.3%	↓ -26.7%
		Aug	↑ 26.5%	↓ -10.2%
		Sep	↓ -11.4%	↔ -4.9%
		Oct	↔ 2.1%	↔ 6.7%
		Nov	↓ -13.6%	↓ -17.4%
		Dec	↔ -4.5%	↓ -17.1%
		2023	Jan	↔ 1.6%
Feb	↓ -12.9%		↓ -31.9%	
Mar	↔ 3.9%		↓ -36.0%	
FORECAST	2023	Apr	↑ 11.5%	↓ -20.2%
		May	↔ 6.7%	↓ -27.3%
		Jun	↔ 2.8%	↓ -22.7%
		Jul	↔ 8.4%	↑ 15.2%
		Aug	↔ 1.4%	↓ -7.7%
Sep	↔ -4.1%	↔ 0.0%		

Monthly Import Volumes



NW Seaport Alliance (Tacoma & Seattle)

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2020	Q4	↘ 6.1%	↗ 14.2%	
		2021	Q1	↘ 1.8%	↗ 29.5%
			Q2	↘ 8.0%	↗ 35.6%
			Q3	↘ -5.5%	↗ 10.3%
	2022	Q4	↘ -5.9%	↘ -2.2%	
		Q1	↘ 5.4%	↘ 1.2%	
		Q2	↘ -8.7%	↘ -14.4%	
		Q3	↘ -12.1%	↘ -20.4%	
	2023	Q4	↘ -8.6%	↘ -22.8%	
		Q1	↘ -9.8%	↘ -33.9%	
		Q2	↗ 18.4%	↘ -14.2%	
		Q3	↗ 11.0%	↗ 8.3%	
FORECAST	2024	Q4	↘ -4.1%	↗ 13.7%	
		Q1	↘ -7.4%	↗ 16.7%	

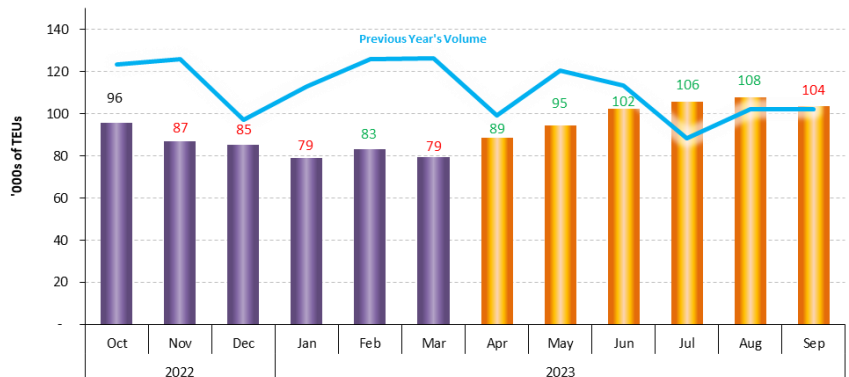
Headlines

- Imports decreased by 4.6 percent in March to 79,000 TEUs. The 4,000 TEU slide resulted in a 37.2 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 70.7. This is 41.9 points lower than the 112.6 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 241,000 TEUs for a 33.9 percent drop year-on-year (which is down versus last month's 32.1 percent fall).
- The forecast projects an 18.5 percent increase in imports between April and September versus the past six months (October through March), compared to a 12.0 percent decrease between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 24.5 percent versus the equivalent period of 2022, with 527,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 10.9 percent versus the equivalent period of 2022, with 621,000 TEUs.
- The forecast import volume for 2023 is 1.15 million TEUs, which would be an 8.7 percent decrease from 2022.

Monthly Change

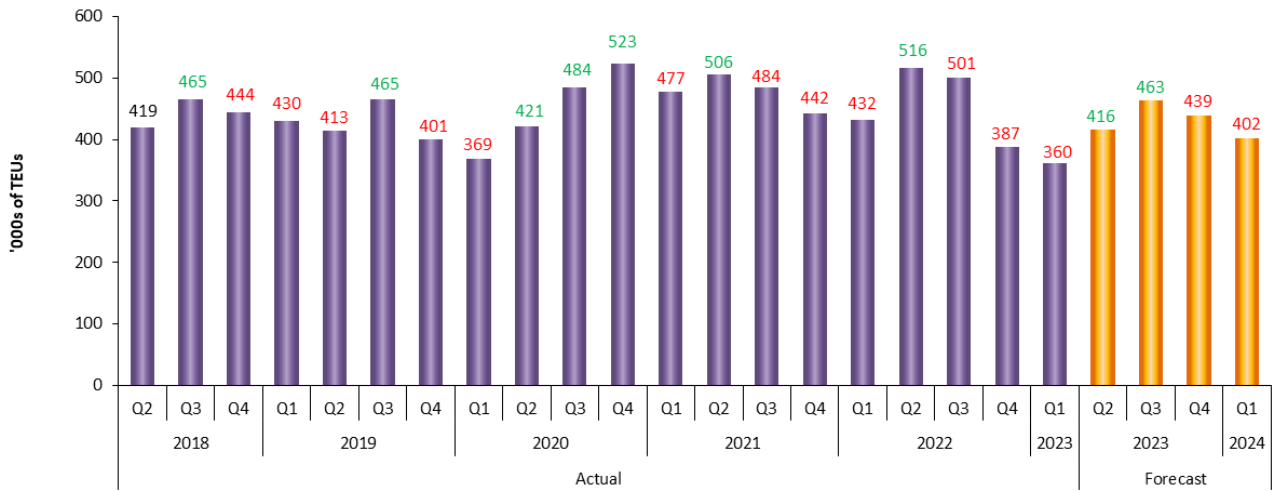
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↗ 11.3%	↗ 21.4%
		Mar	↘ 0.3%	↘ -11.7%
		Apr	↘ -21.3%	↘ -18.1%
		May	↗ 21.5%	↘ -10.1%
		Jun	↘ -6.1%	↘ -15.4%
		Jul	↘ -21.9%	↘ -30.4%
		Aug	↗ 15.4%	↘ -11.1%
		Sep	↘ 0.0%	↘ -18.9%
		Oct	↘ -6.4%	↘ -22.5%
		Nov	↘ -9.3%	↘ -31.1%
		Dec	↘ -1.8%	↘ -12.4%
		FORECAST	2023	Jan
Feb	↘ 5.1%			↘ -34.0%
Mar	↘ -4.6%			↘ -37.2%
2023	Apr		↗ 12.0%	↘ -10.6%
	May		↘ 6.5%	↘ -21.6%
	Jun		↘ 8.3%	↘ -9.6%
	Jul		↘ 3.3%	↗ 19.6%
	Aug		↘ 1.8%	↗ 5.5%
	Sep		↘ -3.8%	↘ 1.5%

Monthly Import Volumes



Port of Vancouver

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	8.0%	30.6%
		Q1	-8.8%	29.2%
		Q2	6.1%	20.2%
		Q3	-4.4%	0.0%
	2021	Q4	-8.8%	-15.6%
		Q1	-2.3%	-9.5%
		Q2	19.5%	1.8%
		Q3	-2.9%	3.4%
	2022	Q4	-22.6%	-12.3%
		Q1	-7.0%	-16.5%
		Q2	15.3%	-19.4%
		Q3	11.4%	-7.5%
FORECAST	2023	Q4	-5.2%	13.3%
		Q1	-8.3%	11.7%

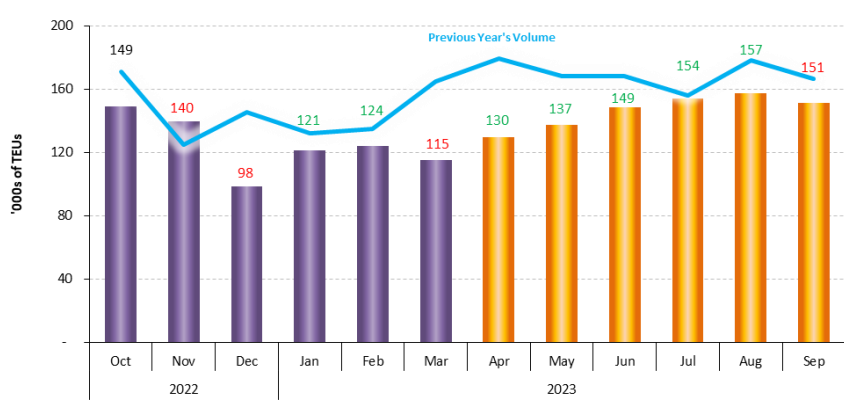
Headlines

- Imports decreased by 6.9 percent in March to 115,000 TEUs. The 9,000 TEU slide resulted in a 29.9 percent drop from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 102.6. This is 43.8 points lower than the 146.4 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 360,000 TEUs for a 16.5 percent fall year-on-year (which is down versus last month's 8.2 percent slide).
- The forecast projects a 17.5 percent increase in imports between April and September versus the past six months (October through March), compared to a 16.4 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 18.1 percent versus the equivalent period of 2022, with 776,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 1.6 percent versus the equivalent period of 2022, with 902,000 TEUs.
- The forecast import volume for 2023 is 1.68 million TEUs, which would be an 8.6 percent decrease from 2022.

Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	2.4%	-7.9%
		Mar	21.9%	-2.7%
		Apr	9.1%	4.6%
		May	-6.4%	-8.4%
		Jun	0.0%	11.2%
		Jul	-7.2%	12.5%
		Aug	14.2%	-1.5%
		Sep	-6.3%	1.3%
		Oct	-10.6%	-12.9%
		Nov	-6.3%	11.8%
		Dec	-29.6%	-32.3%
		FORECAST	2023	Jan
Feb	2.4%			-8.2%
Mar	-6.9%			-29.9%
2023	Apr		12.4%	-27.8%
	May		5.9%	-18.3%
	Jun		8.2%	-11.5%
	Jul		3.9%	-1.0%
	Aug		1.9%	-11.7%
	Sep		-3.7%	-9.2%

Monthly Import Volumes



Port of Prince Rupert

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2020	Q4	↘ -7.9%	↘ 0.2%	
		2021	Q1	↘ -22.9%	↘ 1.9%
			Q2	↘ -17.9%	↘ -18.0%
			Q3	↗ 30.3%	↘ -24.0%
	Q4		↗ 2.0%	↘ -15.8%	
	2022	Q1	↘ -14.6%	↘ -6.7%	
		Q2	↗ 12.2%	↗ 27.4%	
		Q3	↘ -3.7%	↘ -5.8%	
		Q4	↘ -9.3%	↘ -16.2%	
	FORECAST	2023	Q1	↘ -26.1%	↘ -27.5%
			Q2	↗ 30.1%	↘ -16.0%
		2023	Q3	↗ 14.0%	↘ -0.6%
Q4			↘ -5.7%	↗ 3.2%	
2024	Q1	↘ -9.4%	↗ 26.6%		

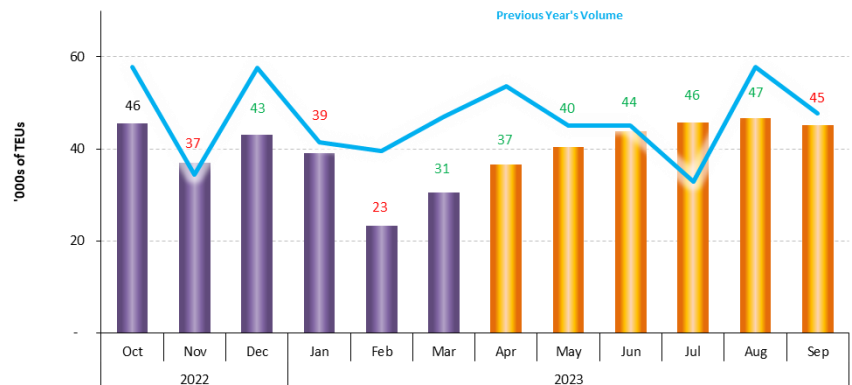
Headlines

- Imports surged by 31.5 percent in March to 31,000 TEUs. The 7,000 TEU gain resulted in a 35.0 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 115.3. This is 62.2 points lower than the 177.5 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 93,000 TEUs for a 27.5 percent drop year-on-year (which is down versus last month's 23.2 percent drop).
- The forecast projects an 18.2 percent increase in imports between April and September versus the past six months (October through March), compared to a 1.5 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 21.4 percent versus the equivalent period of 2022, with 214,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 1.2 percent versus the equivalent period of 2022 with 267,000 TEUs.
- The forecast import volume for 2023 is 481,000 TEUs, which would be a 10.3 percent increase over 2022.

Monthly Change

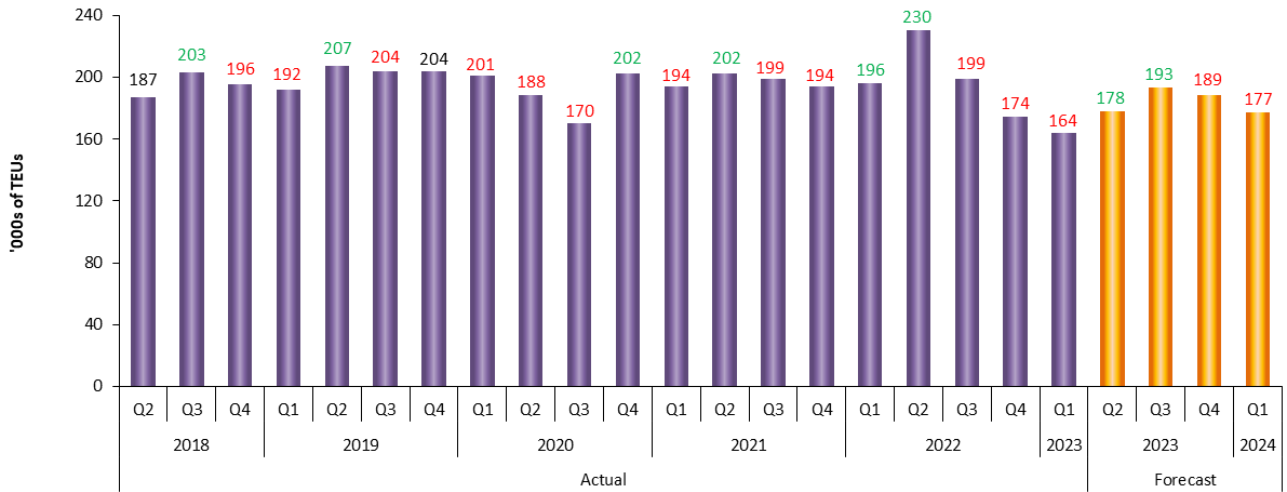
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↘ -4.6%	↘ 4.3%
		Mar	↗ 18.9%	↘ -4.3%
		Apr	↗ 14.0%	↗ 91.2%
		May	↘ -16.0%	↘ -20.5%
		Jun	↔ 0.0%	↗ 60.8%
		Jul	↘ -26.9%	↘ -43.0%
		Aug	↗ 75.6%	↗ 35.2%
		Sep	↘ -17.5%	↗ 2.8%
		Oct	↘ -4.5%	↘ -21.2%
		Nov	↘ -18.8%	↗ 7.6%
		Dec	↗ 16.2%	↘ -25.3%
		FORECAST	2023	Jan
Feb	↘ -40.4%			↘ -41.2%
Mar	↗ 31.5%			↘ -35.0%
2023	Apr		↗ 19.6%	↘ -31.9%
	May		↗ 10.3%	↘ -10.5%
	Jun		↗ 8.8%	↘ -2.7%
	Jul		↗ 4.4%	↗ 39.0%
	Aug		↗ 2.1%	↘ -19.2%
	Sep		↘ -3.5%	↘ -5.5%

Monthly Import Volumes



Port of Montreal

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2020	Q4	↑ 18.8%	↓ -0.7%	
		2021	Q1	↓ -4.2%	↓ -3.5%
			Q2	↓ 4.4%	↑ 7.4%
			Q3	↓ -1.5%	↑ 16.9%
	2022	Q4	↓ -2.7%	↓ -4.2%	
		Q1	↓ 1.1%	↓ 1.1%	
		Q2	↑ 17.5%	↑ 13.8%	
		Q3	↓ -13.6%	↓ -0.1%	
	FORECAST	2023	Q4	↓ -12.4%	↓ -10.0%
			Q1	↓ -5.8%	↓ -16.2%
			Q2	↓ 8.3%	↓ -22.8%
			Q3	↓ 8.6%	↓ -2.9%
2024	Q4	↓ -2.3%	↑ 8.2%		
	Q1	↓ -6.1%	↑ 8.0%		

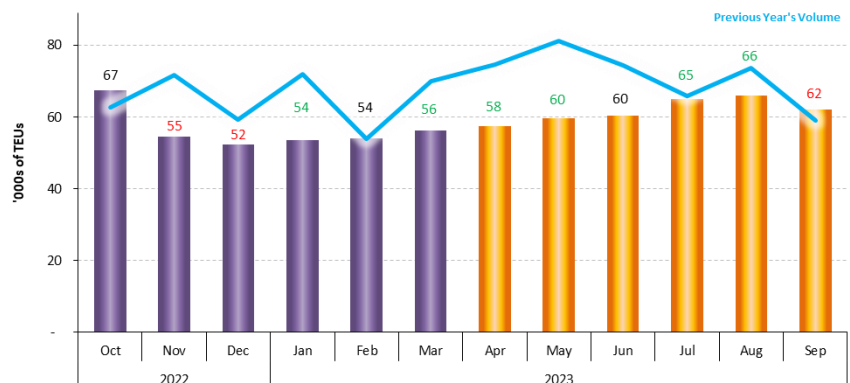
Headlines

- Imports increased by 4.1 percent in March to 56,000 TEUs. The 2,000 TEU gain resulted in a 19.5 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 115.9. This is 28.1 points lower than the 144.0 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 164,000 TEUs for a 16.2 percent drop year-on-year (which is down versus last month's 14.4 percent fall).
- The forecast projects a 9.6 percent increase in imports between April and September versus the past six months (October through March), compared to a 10.1 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 19.8 percent versus the equivalent period of 2022, with 342,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 2.3 percent versus the equivalent period of 2022, with 382,000 TEUs.
- The forecast import volume for 2023 is 723,000 TEUs, which would be a 9.5 percent decrease from 2022.

Monthly Change

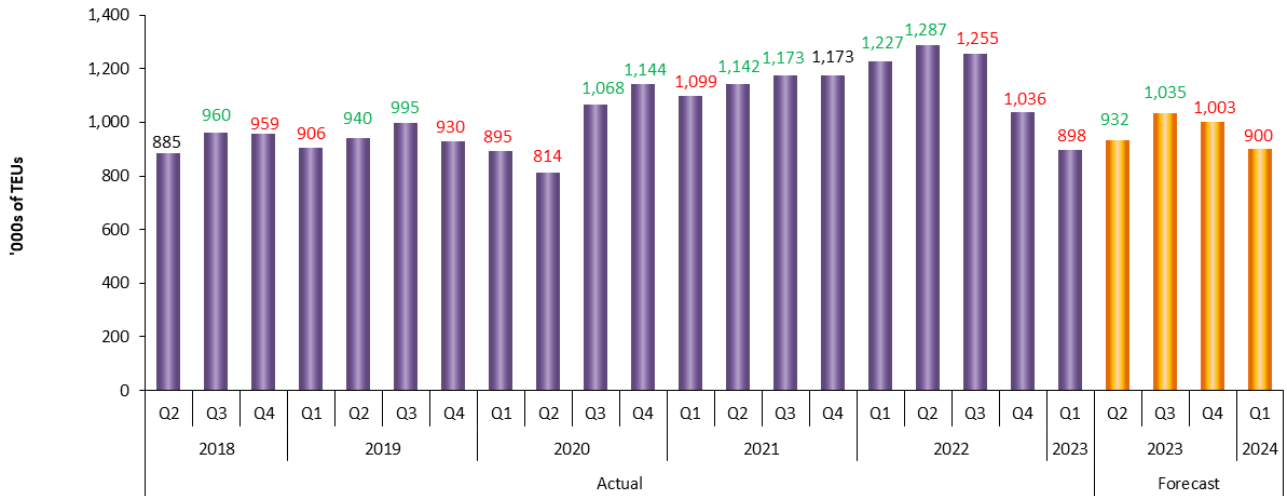
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↓ -25.1%	↓ -8.6%
		Mar	↑ 29.8%	↓ 0.0%
		Apr	↓ 6.5%	↑ 11.6%
		May	↓ 8.9%	↑ 22.0%
		Jun	↓ -8.4%	↓ 8.1%
		Jul	↓ -11.5%	↓ -10.0%
		Aug	↑ 12.0%	↑ 12.7%
		Sep	↓ -19.8%	↓ -2.1%
		Oct	↑ 13.9%	↓ 7.5%
		Nov	↓ -18.9%	↓ -23.8%
		Dec	↓ -4.4%	↓ -11.9%
		FORECAST	2023	Jan
Feb	↓ 0.8%			↓ 0.4%
Mar	↓ 4.1%			↓ -19.5%
2023	Apr		↓ 2.2%	↓ -22.8%
	May		↓ 3.8%	↓ -26.4%
	Jun		↓ 1.2%	↓ -18.7%
	Jul		↓ 7.6%	↓ -1.3%
	Aug		↓ 1.3%	↓ -10.7%
	Sep		↓ -5.8%	↓ 4.9%

Monthly Import Volumes



Ports of New York and New Jersey

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↘ 7.2%	↗ 23.1%
		Q1	↘ -4.0%	↗ 22.8%
		Q2	↘ 4.0%	↗ 40.3%
		Q3	↘ 2.7%	↘ 9.9%
	2021	Q4	↘ 0.0%	↘ 2.5%
		Q1	↘ 4.6%	↗ 11.7%
		Q2	↘ 4.9%	↗ 12.6%
		Q3	↘ -2.5%	↘ 7.0%
	2022	Q4	↘ -17.5%	↘ -11.7%
		Q1	↘ -13.3%	↘ -26.8%
		Q2	↘ 3.7%	↘ -27.6%
		Q3	↗ 11.0%	↘ -17.6%
FORECAST	2023	Q4	↘ -3.0%	↘ -3.1%
		Q1	↘ -10.3%	↘ 0.2%

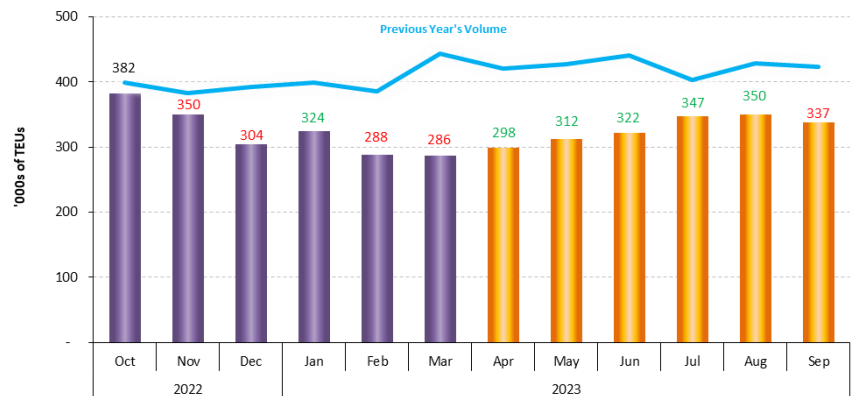
Headlines

- Imports dipped by 0.8 percent in March, with a 2,000 TEU slide to 286,000 TEUs. This equates to a 35.4 percent drop from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 124.9. This is 68.4 points lower than the 193.3 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 898,000 TEUs for a 26.8 percent drop year-on-year (which is down versus last month's 21.9 percent drop).
- The forecast projects a 1.7 percent increase in imports between April and September versus the past six months (October through March), compared to a 5.9 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 27.2 percent versus the equivalent period of 2022, with 1.83 million TEUs.
- The import volume in the second half of 2023 is forecast to decrease by 11.0 percent versus the equivalent period of 2022, with 2.04 million TEUs.
- The forecast import volume for 2023 is 3.87 million TEUs, which would be a 19.5 percent decrease from 2022.

Monthly Change

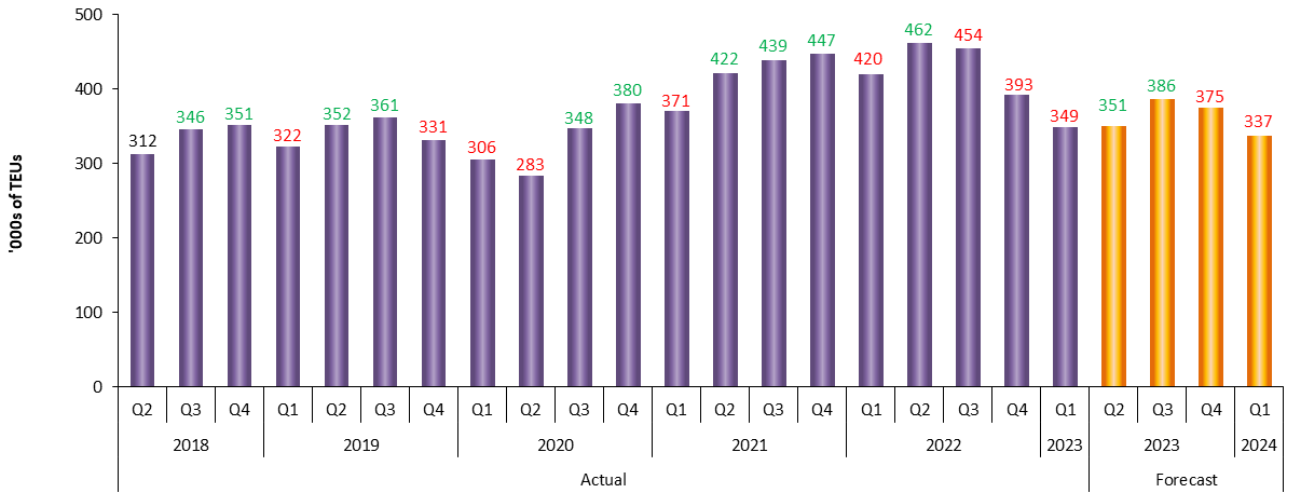
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↘ -3.2%	↗ 15.4%
		Mar	↗ 14.9%	↗ 12.7%
		Apr	↘ -5.3%	↗ 16.8%
		May	↘ 1.6%	↘ 7.6%
		Jun	↘ 3.4%	↗ 14.0%
		Jul	↘ -8.6%	↘ 2.3%
		Aug	↘ 6.4%	↘ 7.3%
		Sep	↘ -1.2%	↗ 11.7%
		Oct	↘ -9.7%	↘ -4.0%
		Nov	↘ -8.6%	↘ -8.5%
		Dec	↘ -13.2%	↘ -22.6%
		2023	Jan	↘ 6.7%
Feb	↘ -11.0%		↘ -25.2%	
Mar	↘ -0.8%		↘ -35.4%	
FORECAST	2023	Apr	↘ 4.2%	↘ -28.9%
		May	↘ 4.7%	↘ -26.8%
		Jun	↘ 3.1%	↘ -27.0%
		Jul	↘ 7.9%	↘ -13.9%
		Aug	↘ 0.9%	↘ -18.3%
		Sep	↘ -3.8%	↘ -20.4%

Monthly Import Volumes



Port of Virginia

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↘ 9.3%	↗ 14.8%
		Q1	↘ -2.4%	↗ 21.4%
		Q2	↗ 13.6%	↗ 48.7%
		Q3	↘ 4.2%	↗ 26.4%
	2021	Q4	↘ 1.8%	↗ 17.7%
		Q1	↘ -6.1%	↗ 13.2%
		Q2	↗ 10.0%	↘ 9.6%
		Q3	↘ -1.8%	↘ 3.3%
	2022	Q4	↘ -13.4%	↘ -12.2%
		Q1	↘ -11.3%	↘ -17.0%
		Q2	↘ 0.6%	↘ -24.1%
		Q3	↗ 10.1%	↘ -14.9%
FORECAST	2023	Q4	↘ -2.9%	↘ -4.6%
		Q1	↘ -10.0%	↘ -3.2%

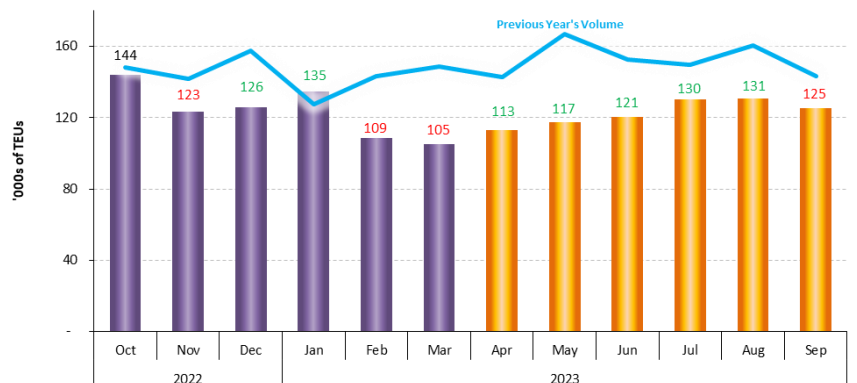
Headlines

- Imports decreased by 3.2 percent in March to 105,000 TEUs (a 3,000 TEU slide). This equates to a 29.3 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 145.2. This is 60.1 points lower than the 205.3 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 349,000 TEUs for a 17.0 percent drop year-on-year (which is down versus last month's 10.2 percent fall).
- The forecast projects a 0.6 percent decrease in imports between April and September versus the past six months (October through March), compared to a 5.6 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 20.7 percent versus the equivalent period of 2022, with 700,000 TEUs.
- The import volume in the second half of 2023 is forecast to decrease by 10.1 percent versus the equivalent period of 2022, with 761,000 TEUs.
- The forecast import volume for 2023 is 1.46 million TEUs, which would be a 15.5 percent decrease from 2022.

Monthly Change

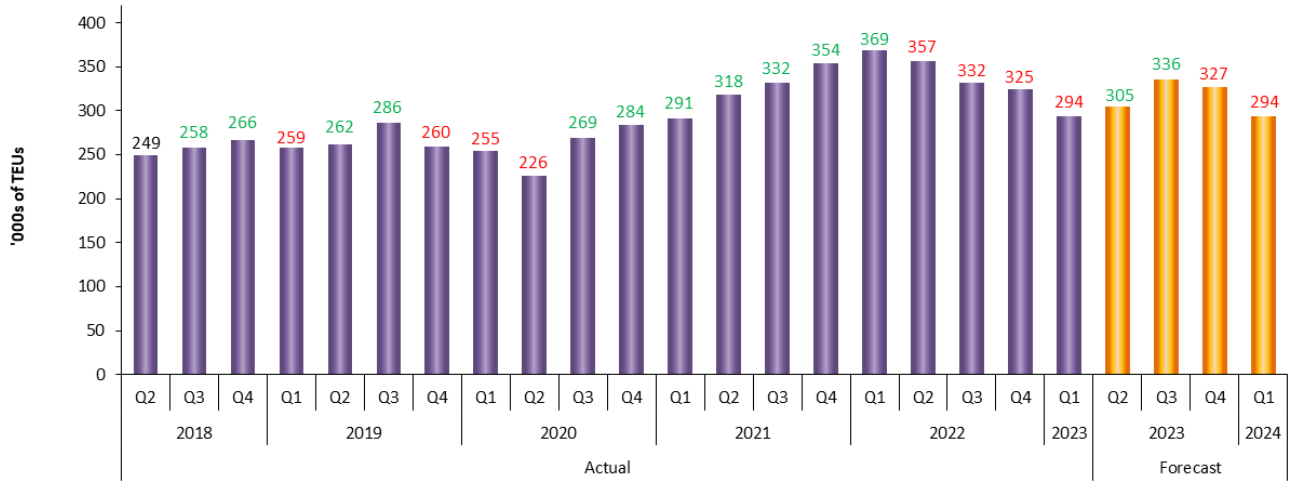
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↗ 12.4%	↗ 30.1%
		Mar	↘ 3.8%	↗ 14.5%
		Apr	↘ -4.2%	↘ 3.4%
		May	↗ 17.0%	↗ 15.2%
		Jun	↘ -8.6%	↘ 9.9%
		Jul	↘ -1.7%	↘ 4.8%
		Aug	↗ 7.2%	↗ 11.4%
		Sep	↘ -10.7%	↘ -5.8%
		Oct	↘ 0.4%	↘ -2.8%
		Nov	↘ -14.5%	↘ -13.0%
		Dec	↘ 2.1%	↘ -20.2%
		FORECAST	2023	Jan
Feb	↘ -19.2%			↘ -24.2%
Mar	↘ -3.2%			↘ -29.3%
2023	Apr		↘ 7.1%	↘ -20.9%
	May		↘ 4.1%	↘ -29.6%
	Jun		↘ 2.7%	↘ -20.9%
	Jul		↘ 7.8%	↘ -13.2%
	Aug		↘ 0.7%	↘ -18.6%
	Sep		↘ -4.2%	↘ -12.6%

Monthly Import Volumes



Port of Charleston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change		
			vs Prior Quarter	vs Prior Year	
ACTUAL	2020	Q4	↘ 5.4%	↘ 9.1%	
		2021	Q1	↘ 2.7%	↗ 14.3%
			Q2	↘ 9.1%	↗ 40.8%
			Q3	↘ 4.6%	↗ 23.6%
	2022	Q4	↘ 6.4%	↗ 24.7%	
		Q1	↘ 4.4%	↗ 26.7%	
		Q2	↘ -3.2%	↗ 12.4%	
		Q3	↘ -6.9%	↘ 0.0%	
	FORECAST	2023	Q4	↘ -2.2%	↘ -8.1%
		2023	Q1	↘ -9.5%	↘ -20.2%
			Q2	↘ 3.7%	↘ -14.6%
		2024	Q3	↗ 10.0%	↘ 1.0%
Q4	↘ -2.5%		↘ 0.6%		
2024	Q1	↘ -10.0%	↘ 0.0%		

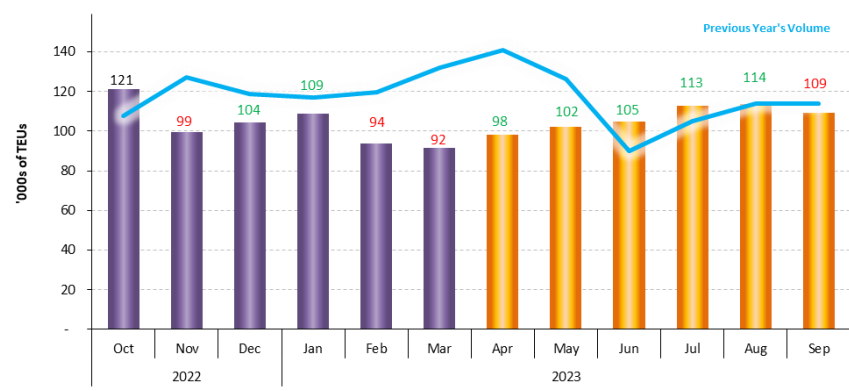
Headlines

- Imports decreased by 2.2 percent in March to 92,000 TEUs. The 2,000 TEU slide resulted in a 30.6 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 170.1. This is 75.1 points lower than the 245.2 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 294,000 TEUs for a 20.2 percent drop year-on-year (which is down versus last month's 14.4 percent decrease).
- The forecast projects a 3.4 percent increase in imports between April and September versus the past six months (October through March), compared to a 4.6 percent decrease between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 17.5 percent versus the equivalent period of 2022, with 599,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 0.8 percent versus the equivalent period of 2022, with 663,000 TEUs.
- The forecast import volume for 2023 is 1.26 million TEUs, which would be an 8.8 percent decrease from 2022.

Monthly Change

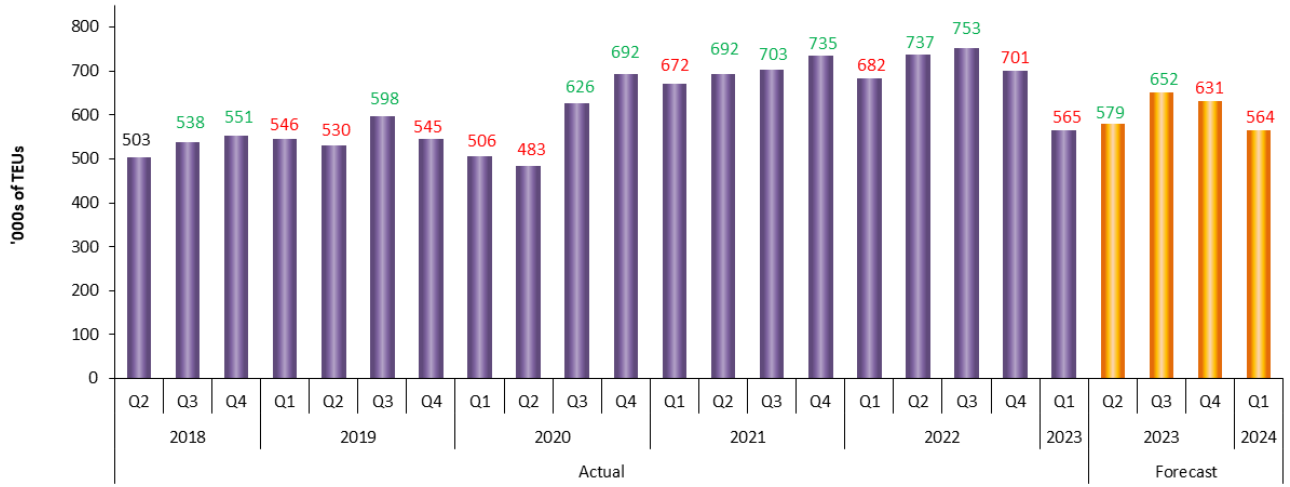
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↘ 2.0%	↗ 46.0%
		Mar	↗ 10.6%	↗ 16.1%
		Apr	↘ 6.4%	↗ 34.0%
		May	↘ -10.2%	↗ 18.0%
		Jun	↘ -28.7%	↘ -14.7%
		Jul	↗ 16.4%	↘ -12.2%
		Aug	↘ 8.6%	↘ -0.7%
		Sep	↘ -0.2%	↗ 15.7%
		Oct	↘ 6.7%	↗ 12.6%
		Nov	↘ -18.1%	↘ -21.8%
		Dec	↘ 5.0%	↘ -12.1%
		FORECAST	2023	Jan
Feb	↘ -13.8%			↘ -21.6%
Mar	↘ -2.2%			↘ -30.6%
2023	Apr		↘ 7.1%	↘ -30.2%
	May		↘ 3.9%	↘ -19.2%
	Jun		↘ 2.7%	↗ 16.3%
	Jul		↘ 7.5%	↘ 7.4%
	Aug		↘ 1.1%	↘ 0.0%
	Sep		↘ -4.1%	↘ -4.0%

Monthly Import Volumes



Port of Savannah

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↑ 10.7%	↑ 26.9%
		Q1	↓ -3.0%	↑ 32.8%
		Q2	↔ 3.0%	↑ 43.3%
		Q3	↔ 1.6%	↑ 12.4%
	2021	Q4	↔ 4.5%	↔ 6.1%
		Q1	↓ -7.1%	↔ 1.6%
		Q2	↔ 8.0%	↔ 6.5%
		Q3	↔ 2.2%	↔ 7.1%
	2022	Q4	↓ -7.0%	↓ -4.6%
		Q1	↓ -19.3%	↓ -17.2%
		Q2	↔ 2.4%	↓ -21.5%
		Q3	↑ 12.7%	↓ -13.4%
FORECAST	2023	Q4	↓ -3.2%	↓ -9.9%
		Q1	↓ -10.6%	↔ -0.2%

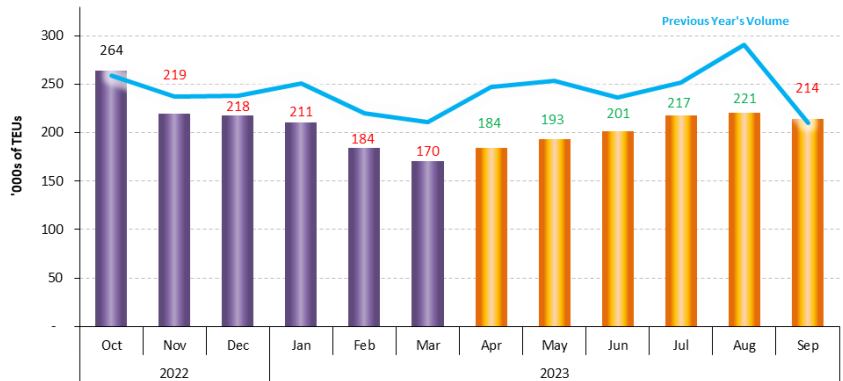
Headlines

- Imports decreased by 7.5 percent in March to 170,000 TEUs. The 14,000 TEU slide resulted in a 19.4 percent fall from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 187.8. This is 45.2 points lower than the 233.0 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 565,000 TEUs for a 17.2 percent drop year-on-year (which is down versus last month's 16.1 percent fall).
- The forecast projects a 2.8 percent decrease in imports between April and September versus the past six months (October through March), compared to a 5.2 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 19.4 percent versus the equivalent period of 2022, with 1.14 million TEUs.
- The import volume in the second half of 2023 is forecast to decrease by 11.7 percent versus the equivalent period of 2022, with 1.28 million TEUs.
- The forecast import volume for 2023 is 2.43 million TEUs, which would be a 15.5 percent decrease from 2022.

Monthly Change

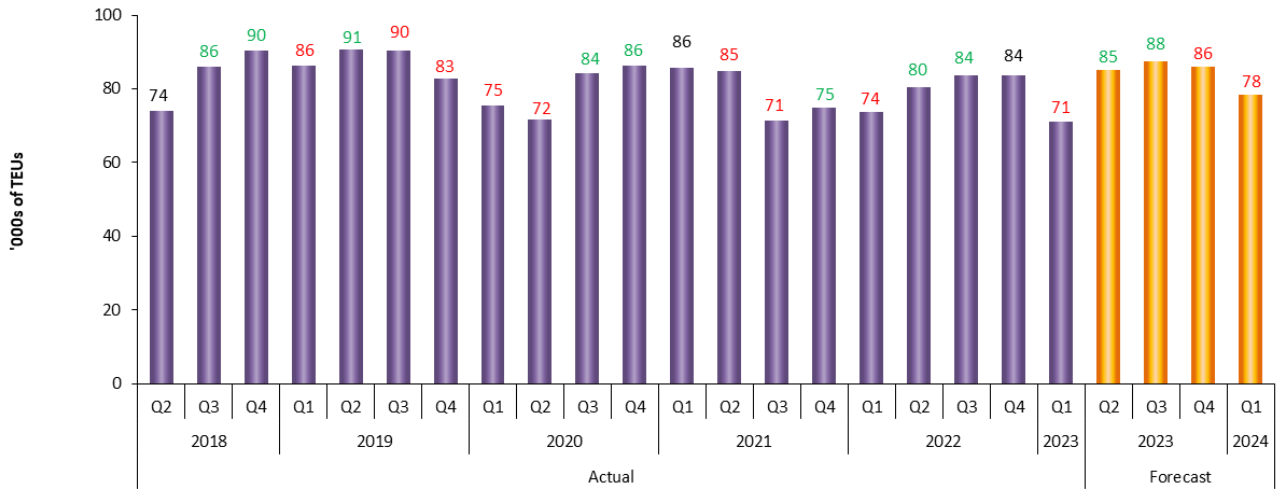
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↓ -12.1%	↑ 16.2%
		Mar	↔ -4.1%	↓ -15.3%
		Apr	↑ 17.0%	↔ 4.5%
		May	↔ 2.6%	↔ 7.6%
		Jun	↔ -6.7%	↔ 7.6%
		Jul	↔ 6.5%	↑ 10.5%
		Aug	↑ 15.6%	↑ 20.4%
		Sep	↓ -27.7%	↔ -9.8%
		Oct	↑ 25.4%	↔ 1.7%
		Nov	↓ -17.0%	↔ -7.6%
		Dec	↔ -0.7%	↔ -8.7%
		FORECAST	2023	Jan
Feb	↓ -12.6%			↓ -16.4%
Mar	↔ -7.5%			↓ -19.4%
2023	Apr		↔ 8.0%	↓ -25.6%
	May		↔ 5.2%	↓ -23.7%
	Jun		↔ 4.1%	↓ -14.9%
	Jul		↔ 8.0%	↓ -13.6%
	Aug		↔ 1.4%	↓ -24.2%
	Sep		↔ -3.0%	↔ 1.7%

Monthly Import Volumes



Port of Jacksonville

Quarterly Import Volumes



Figures are for the public seaport terminals only

Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↘ 2.2%	↘ 4.1%
		Q1	↘ -0.5%	↗ 13.6%
		Q2	↘ -0.9%	↗ 18.5%
		Q3	↘ -16.1%	↘ -15.4%
	2021	Q4	↗ 5.1%	↘ -13.0%
		Q1	↘ -1.6%	↘ -14.0%
		Q2	↗ 9.0%	↘ -5.4%
		Q3	↗ 4.1%	↗ 17.4%
	2022	Q4	↘ 0.0%	↗ 11.7%
		Q1	↘ -15.0%	↘ -3.4%
		Q2	↗ 19.4%	↗ 5.8%
		Q3	↗ 3.0%	↗ 4.6%
FORECAST	2023	Q4	↘ -1.9%	↗ 2.7%
		Q1	↘ -8.9%	↗ 9.9%

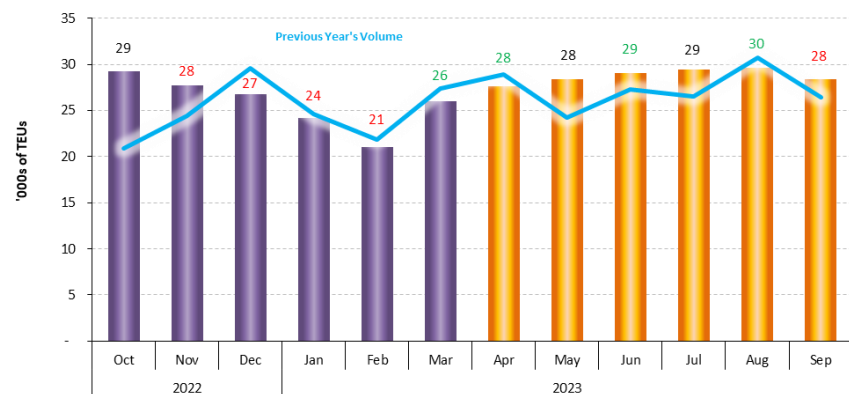
Headlines

- Imports surged by 5,000 TEUs to 26,000 TEUs in March. The 23.7 percent jump over February equated to a 5.0 percent decrease from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 162.2. This is 8.5 points lower than the 170.7 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 71,000 TEUs for a 3.4 percent slide year-on-year (which is down versus last month's 2.5 percent decrease).
- The forecast projects an 11.4 percent increase in imports between April and September versus the past six months (October through March), compared to a 10.4 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to increase by 1.4 percent versus the equivalent period of 2022, with 156,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 3.6 percent versus the equivalent period of 2022, with 174,000 TEUs.
- The forecast import volume for 2023 is 330,000 TEUs, which would be a 2.5 percent increase over 2022.

Monthly Change

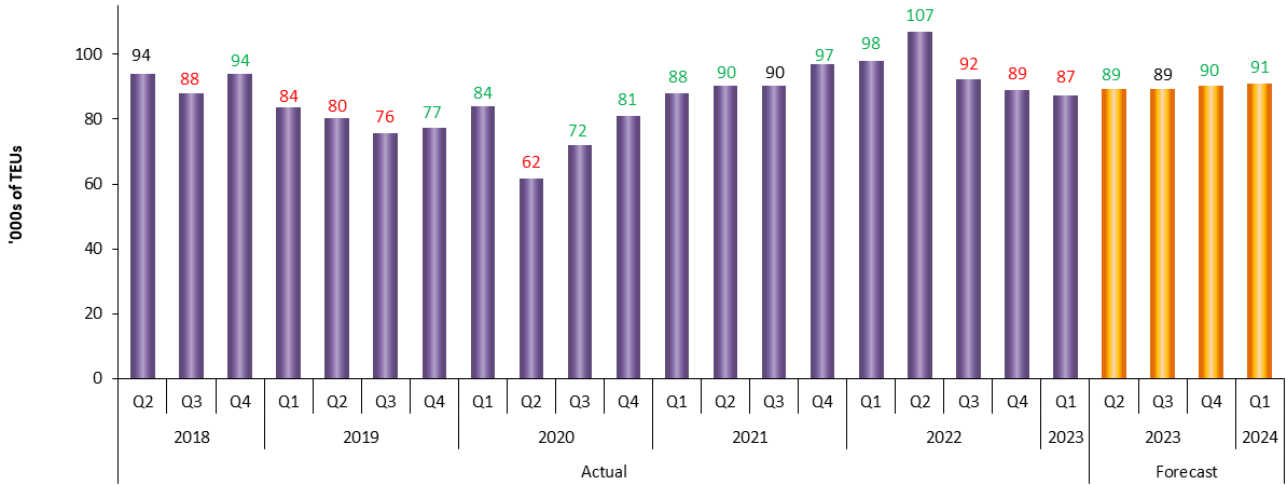
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↘ -11.3%	↘ -2.8%
		Mar	↗ 25.4%	↘ -8.1%
		Apr	↗ 5.7%	↗ 19.4%
		May	↘ -16.3%	↘ -28.7%
		Jun	↗ 12.8%	↗ 1.8%
		Jul	↘ -2.7%	↗ 21.7%
		Aug	↗ 15.8%	↗ 25.6%
		Sep	↘ -14.2%	↗ 5.5%
		Oct	↗ 10.7%	↗ 40.1%
		Nov	↘ -5.2%	↗ 13.2%
		Dec	↘ -3.3%	↘ -9.5%
		FORECAST	2023	Jan
Feb	↘ -13.2%			↘ -3.7%
Mar	↗ 23.7%			↘ -5.0%
2023	Apr		↗ 6.2%	↘ -4.5%
	May		↗ 2.8%	↗ 17.3%
	Jun		↗ 2.5%	↗ 6.5%
	Jul		↗ 1.4%	↗ 11.0%
	Aug		↗ 0.6%	↘ -3.6%
	Sep		↘ -4.2%	↗ 7.7%

Monthly Import Volumes



Port Everglades

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↑ 12.5%	↔ 4.8%
		Q1	↔ 8.7%	↔ 4.8%
		Q2	↔ 2.5%	↑ 46.1%
		Q3	↔ 0.1%	↑ 25.4%
	2021	Q4	↔ 7.1%	↑ 19.5%
		Q1	↔ 1.0%	↑ 11.1%
		Q2	↔ 9.2%	↑ 18.3%
		Q3	↓ -13.8%	↔ 1.9%
	2022	Q4	↔ -3.4%	↓ -8.1%
		Q1	↔ -1.9%	↓ -10.7%
		Q2	↔ 2.4%	↓ -16.3%
		Q3	↔ -0.1%	↓ -3.1%
FORECAST	2023	Q4	↔ 1.1%	↔ 1.4%
		Q1	↔ 0.7%	↔ 4.2%

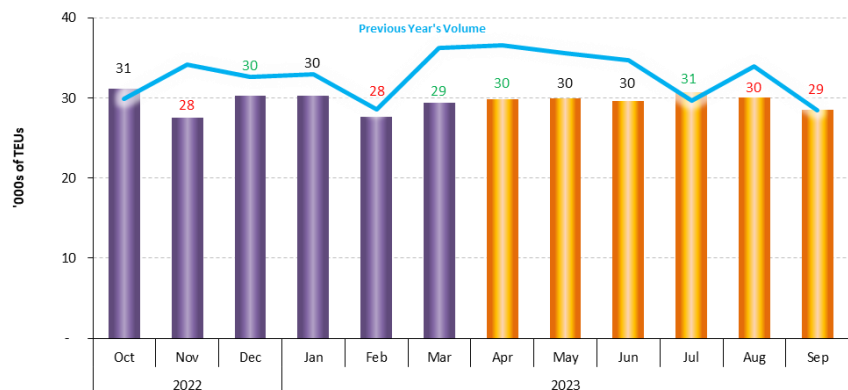
Headlines

- Imports increased by 2,000 TEUs to 29,000 TEUs in March. The 6.6 percent increase over February equated to an 18.9 percent drop from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 135.7. This is 31.6 points lower than the 167.3 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 87,000 TEUs for a 10.7 percent drop year-on-year (which is down versus last month's 5.9 percent decrease).
- The forecast projects a 1.3 percent increase in imports between April and September versus the past six months (October through March), compared to a 2.2 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 13.7 percent versus the equivalent period of 2022, with 177,000 TEUs.
- The import volume in the second half of 2023 is forecast to decrease by 0.8 percent versus the equivalent period of 2022, with 180,000 TEUs.
- The forecast import volume for 2023 is 356,000 TEUs, which would be a 7.6 percent decrease from 2022.

Monthly Change

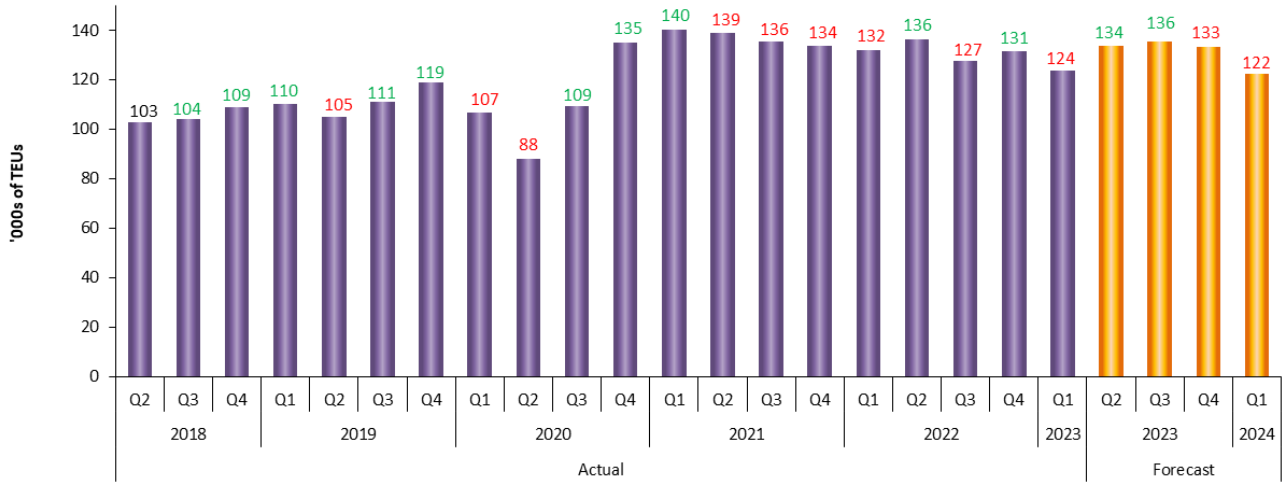
	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↓ -13.1%	↔ -0.9%
		Mar	↑ 26.8%	↑ 12.0%
		Apr	↔ 0.8%	↑ 26.2%
		May	↔ -2.7%	↑ 16.9%
		Jun	↔ -2.4%	↑ 12.4%
		Jul	↓ -14.6%	↔ -3.8%
		Aug	↑ 14.6%	↔ 4.7%
		Sep	↓ -16.0%	↔ 5.2%
		Oct	↔ 9.3%	↔ 4.2%
		Nov	↓ -11.6%	↓ -19.5%
		Dec	↑ 10.0%	↔ -7.3%
		FORECAST	2023	Jan
Feb	↔ -8.9%			↔ -3.5%
Mar	↔ 6.6%			↓ -18.9%
2023	Apr		↔ 1.6%	↓ -18.2%
	May		↔ 0.1%	↓ -15.9%
	Jun		↔ -1.2%	↓ -14.8%
	Jul		↔ 3.8%	↔ 3.6%
	Aug		↔ -2.0%	↓ -11.4%
	Sep		↔ -5.2%	↔ 0.0%

Monthly Import Volumes



Port Miami

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↑ 23.9%	↑ 13.6%
		Q1	↔ 3.6%	↑ 31.3%
		Q2	↔ -0.8%	↑ 57.6%
		Q3	↔ -2.5%	↑ 24.1%
	2021	Q4	↔ -1.3%	↔ -1.1%
		Q1	↔ -1.1%	↔ -5.6%
		Q2	↔ 3.2%	↔ -1.9%
		Q3	↔ -6.6%	↔ -5.9%
	2022	Q4	↔ 3.1%	↔ -1.7%
		Q1	↔ -5.8%	↔ -6.4%
		Q2	↔ 8.0%	↔ -1.9%
		Q3	↔ 1.4%	↔ 6.4%
FORECAST	2023	Q4	↔ -1.7%	↔ 1.4%
	2024	Q1	↔ -8.2%	↔ -1.2%

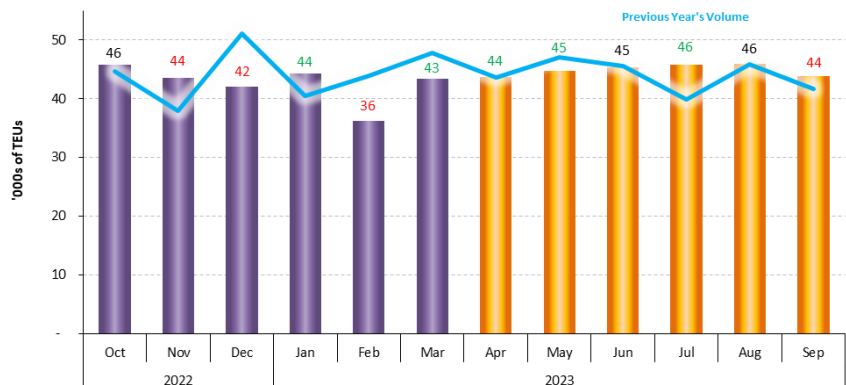
Headlines

- Imports surged by 19.8 percent in March to 43,000 TEUs. The 7,000 TEU jump resulted in a 9.4 percent decrease from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 150.3. This is 15.5 points lower than the 165.8 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 124,000 TEUs for a 6.4 percent decrease year-on-year (which is down versus last month's 4.7 percent slide).
- The forecast projects a 5.5 percent increase in imports between April and September versus the past six months (October through March), compared to a 0.8 percent decrease between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 4.1 percent versus the equivalent period of 2022, with 258,000 TEUs.
- The import volume in the second half of 2023 is forecast to increase by 3.9 percent versus the equivalent period of 2022, with 269,000 TEUs.
- The forecast import volume for 2023 is 527,000 TEUs, which would be a 0.2 percent decrease from 2022.

Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↔ 8.7%	↔ 5.8%
		Mar	↔ 8.9%	↔ 1.1%
		Apr	↔ -8.8%	↔ -8.4%
		May	↔ 8.0%	↔ 5.5%
		Jun	↔ -3.1%	↔ -2.3%
		Jul	↔ -12.7%	↔ -10.2%
		Aug	↔ 15.3%	↔ -6.2%
		Sep	↔ -9.3%	↔ -1.2%
		Oct	↔ 9.8%	↔ 2.6%
		Nov	↔ -4.8%	↔ 14.9%
		Dec	↔ -3.5%	↔ -17.7%
		2023	Jan	↔ 5.1%
Feb	↔ -18.2%		↔ -17.6%	
Mar	↔ 19.8%		↔ -9.4%	
FORECAST	2023	Apr	↔ 0.6%	↔ 0.0%
		May	↔ 2.5%	↔ -5.1%
		Jun	↔ 1.5%	↔ -0.5%
		Jul	↔ 0.9%	↔ 15.0%
		Aug	↔ 0.3%	↔ 0.1%
Sep	↔ -4.5%	↔ 5.3%		

Monthly Import Volumes



Port Houston

Quarterly Import Volumes



Quarterly Change

	Year	Quarter	Percent Change	
			vs Prior Quarter	vs Prior Year
ACTUAL	2020	Q4	↑ 13.4%	↑ 23.9%
		Q1	↓ -9.8%	↑ 22.9%
		Q2	↑ 15.2%	↑ 40.0%
		Q3	↓ 7.8%	↑ 27.0%
	2021	Q4	↓ 4.6%	↑ 17.1%
		Q1	↓ -3.3%	↑ 25.5%
		Q2	↓ 9.7%	↑ 19.5%
		Q3	↓ 8.0%	↑ 19.8%
	2022	Q4	↓ -7.0%	↓ 6.6%
		Q1	↓ -11.8%	↓ -2.7%
		Q2	↓ 0.1%	↓ -11.2%
		Q3	↓ 5.3%	↓ -13.4%
FORECAST	2023	Q4	↓ -2.9%	↓ -9.6%
	2024	Q1	↓ -9.9%	↓ -7.7%

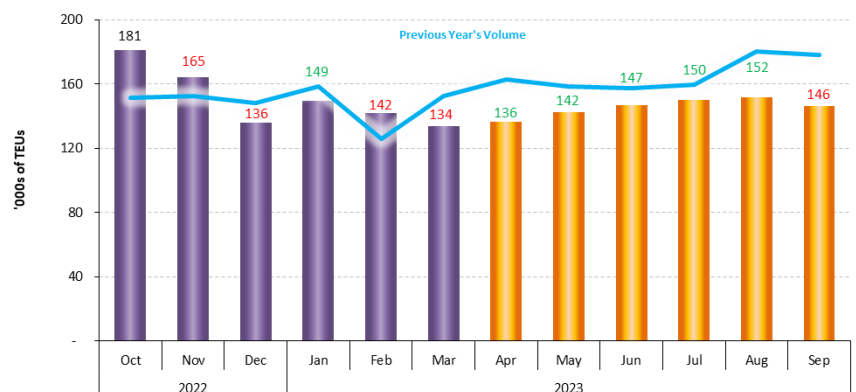
Headlines

- Imports decreased by 5.7 percent in March to 134,000 TEUs. The 8,000 TEU slide equated to a 12.2 percent drop versus the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 266.6. This is 37.1 points lower than the 303.7 that was recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 425,000 TEUs for a 2.7 percent decrease year-on-year (which is down versus last month's 2.4 percent gain).
- The forecast projects a 3.6 percent decrease in imports between April and September versus the past six months (October through March), compared to a 12.2 percent gain between the same two periods of last year.
- The import volume in the first half of 2023 is forecast to decrease by 7.2 percent versus the equivalent period of 2022, with 851,000 TEUs.
- The import volume in the second half of 2023 is forecast to decrease by 11.6 percent versus the equivalent period of 2022, with 884,000 TEUs.
- The forecast import volume for 2023 is 1.74 million TEUs, which would be a 9.5 percent decrease from 2022.

Monthly Change

	Year	Month	Percent Change	
			vs Prior Month	vs Prior Year
ACTUAL	2022	Feb	↓ -20.6%	↑ 36.3%
		Mar	↑ 21.1%	↑ 13.6%
		Apr	↓ 6.8%	↑ 26.5%
		May	↓ -2.6%	↑ 19.5%
		Jun	↓ -0.6%	↑ 13.1%
		Jul	↓ 1.3%	↑ 16.5%
		Aug	↑ 12.7%	↑ 12.7%
		Sep	↓ -1.2%	↑ 31.5%
		Oct	↓ 1.9%	↑ 19.7%
		Nov	↓ -9.2%	↓ 7.9%
		Dec	↓ -17.4%	↓ -8.3%
		FORECAST	2023	Jan
Feb	↓ -5.0%			↑ 12.7%
Mar	↓ -5.7%			↓ -12.2%
2023	Apr		↓ 1.9%	↓ -16.2%
	May		↓ 4.4%	↓ -10.3%
	Jun		↓ 3.1%	↓ -6.9%
	Jul		↓ 2.4%	↓ -5.9%
	Aug		↓ 1.0%	↓ -15.7%
	Sep		↓ -3.7%	↓ -17.8%

Monthly Import Volumes



Spot FAK Container Rates

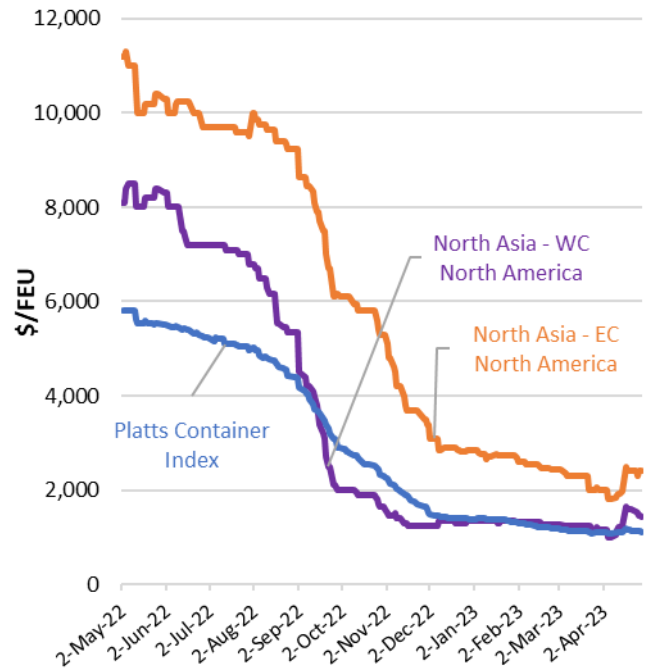
The Platts Container Rates by S&P Global Commodity Insights are independent spot freight rate assessments providing the container market with better tools for managing exposure to volatility in container freight markets. The Container Index is a weighted average of key global assessments, offering a view to the global marketplace.

Pricing Key Takeaways

- A midmonth GRI offered some support to the spot market in April, increasing container rates for imports from North Asia by about 20% on the month for shipments into both coasts.
- Multiple market participants cited the GRI as a strategic move by carriers aiming to push shippers toward long-term rate agreements, rather than a signal of organically tightening market fundamentals.
- The global container index saw a 7% increase in mid-April after multiple GRIs, but by month's end the rate had returned to \$1,115.97/FEU, less than 1% higher than its level when April began.

Supply and Demand Review

- Weak consumer demand, inflationary pressures & excess inventory continued to influence importers to closely manage purchase orders.
- Ship speed increased during the pandemic due to the demand surge, but speeds have fallen to 13.8 knots as consumer demand dwindles.
- Despite an ongoing theme of overcapacity in the market, 160,000 TEUs of carrier-controlled idle capacity returned to the market over the course of two weeks in late April, according to Alphaliner.



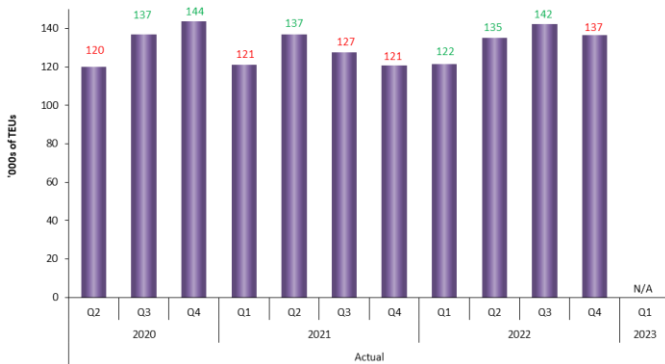
Provided by S&P Global Commodity Insights

Additional Ports

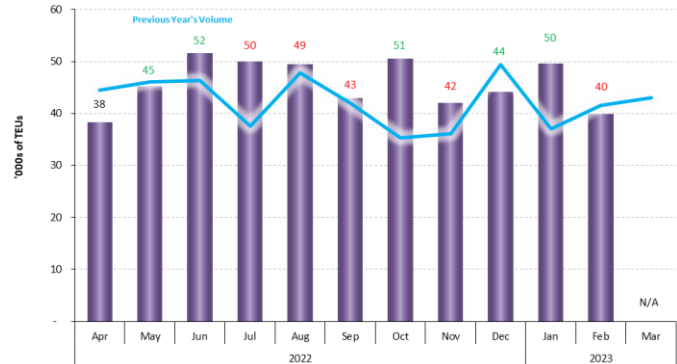
Loaded import volumes for the following three ports are not included in the GPT's summary tables/charts.

Port of Baltimore

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

Month	Percent Change	
	vs Prior Month	vs Prior Year
2022		
Apr	↓ -10.9%	↓ -14.0%
May	↑ 18.0%	↓ -1.9%
Jun	↑ 14.2%	↑ 11.4%
Jul	↓ -3.0%	↑ 33.0%
Aug	↓ -1.2%	↑ 3.4%
Sep	↓ -13.0%	↑ 2.4%
Oct	↑ 17.6%	↑ 43.1%
Nov	↓ -16.8%	↑ 16.3%
Dec	↑ 4.9%	↓ -10.8%
2023		
Jan	↑ 12.6%	↑ 34.2%
Feb	↓ -19.7%	↓ -4.0%
Mar	N/A	N/A

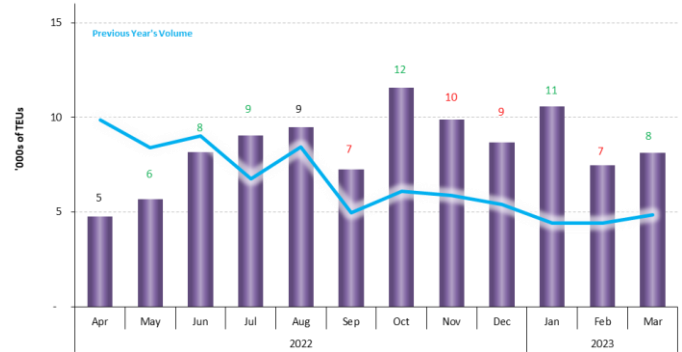
- March data for the Port of Baltimore was not available at the time of publication.

Port of Boston

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

Year	Month	Percent Change	
		vs Prior Month	vs Prior Year
ACTUAL	2022	Apr ↓ -2.1%	↓ -51.7%
	May ↑ 18.9%	↓ -32.6%	
	Jun ↑ 44.1%	↓ -9.4%	
	Jul ↑ 10.7%	↑ 33.8%	
	Aug ↑ 5.0%	↑ 12.7%	
	Sep ↓ -23.5%	↑ 46.4%	
	Oct ↑ 59.2%	↑ 90.0%	
	Nov ↓ -14.4%	↑ 68.1%	
	Dec ↓ -12.4%	↑ 60.5%	
	2023	Jan ↑ 21.9%	↑ 139.7%
	Feb ↓ -29.3%	↑ 69.9%	
	Mar ↓ 8.6%	↑ 66.8%	

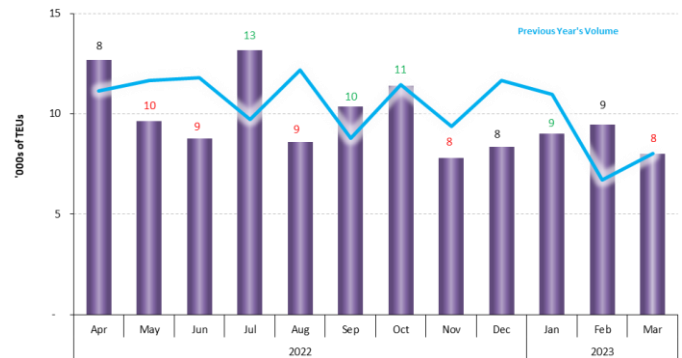
- Imports increased by fewer than 1,000 TEU or 8.6 percent in March to 8,000 TEUs, which equates to a 66.8 percent jump over the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 103.6. This is 41.5 points higher than the 62.1 recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 26,000 TEUs for a 91.3 percent jump year-on-year.

Port of New Orleans

Quarterly Import Volumes



Monthly Import Volumes



Monthly Change

Year	Month	Percent Change	
		vs Prior Month	vs Prior Year
ACTUAL	2022	Apr ↑ 58.2%	↑ 13.9%
	May ↓ -24.0%	↓ -17.4%	
	Jun ↓ -9.2%	↓ -25.7%	
	Jul ↑ 50.3%	↑ 35.7%	
	Aug ↓ -34.7%	↓ -29.4%	
	Sep ↑ 20.5%	↑ 17.8%	
	Oct ↑ 10.2%	↓ -0.3%	
	Nov ↓ -31.7%	↓ -16.7%	
	Dec ↓ 7.1%	↓ -28.3%	
	2023	Jan ↑ 7.8%	↓ -17.9%
	Feb ↓ 5.0%	↑ 41.2%	
	Mar ↓ -15.4%	↓ -0.3%	

- Imports fell by 15.4 percent in March to 8,000 TEUs. The 1,500 TEU drop resulted in a 0.3 percent dip from the same month of 2022.
- Compared to the 100-point base year of 2012, the Import Index for March is 115.3. This is 0.3 points lower than the 115.6 recorded in the same month of 2022.
- The year-to-date volume imported through the first three months of 2023 totals 26,000 TEUs for a 3.0 percent gain year-on-year.

Year to Date Import Totals

Values are Import Full TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through March.

	West Coast	East Coast	All Ports (incl. Gulf)
2022	3,741,581	3,197,686	7,376,354
2023	2,618,626	2,553,125	5,597,009
Percent Change	-30.0%	-20.2%	-24.1%

	LA&LB	Oakland	NW Seaport Alliance	Vancouver	Prince Rupert
2022	2,553,425	263,417	365,088	431,585	128,066
2023	1,738,921	185,021	241,435	360,437	92,812
Percent Change	-31.9%	-29.8%	-33.9%	-16.5%	-27.5%

	Montreal	NYNJ	Virginia	Charleston	Savannah
2022	195,861	1,226,730	420,005	368,966	682,349
2023	164,097	898,437	348,712	294,260	565,288
Percent Change	-16.2%	-26.8%	-17.0%	-20.2%	-17.2%

	Jacksonville	Port Everglades	Port Miami	Port Houston
2022	73,725	97,847	132,203	437,087
2023	71,185	87,353	123,793	425,258
Percent Change	-3.4%	-10.7%	-6.4%	-2.7%

Year to Date Export Totals

Values are Export Full TEUs. Purple indicates reported numbers, orange indicates forecast numbers.
The totals cover through March.

	West Coast	East Coast	All Ports (incl. Gulf)
2022	1,199,220	1,513,815	2,990,594
2023	1,174,086	1,586,920	3,110,969
Percent Change	-2.1%	4.8%	4.0%

	LA&LB	Oakland	NW Seaport Alliance	Vancouver	Prince Rupert
2022	662,588	193,916	137,814	166,609	38,293
2023	633,458	178,655	136,112	191,392	34,469
Percent Change	-4.4%	-7.9%	-1.2%	14.9%	-10.0%

	Montreal	NYNJ	Virginia	Charleston	Savannah
2022	143,965	323,693	253,974	178,028	303,948
2023	140,353	328,885	293,303	181,184	339,178
Percent Change	-2.5%	1.6%	15.5%	1.8%	11.6%

	Jacksonville	Port Everglades	Port Miami	Port Houston
2022	133,872	96,622	79,713	277,560
2023	133,680	100,661	69,676	349,964
Percent Change	-0.1%	4.2%	-12.6%	26.1%

Raw Monthly Import Data

Values are Import Full TEUs. Purple indicates reported numbers, orange indicates forecast numbers.

		LA&LB	Oakland	NW Seaport		Prince Rupert	Montreal	NYNJ
				Alliance	Vancouver			
2022	Apr	857,473	84,303	99,291	179,599	53,627	74,548	419,658
	May	936,937	98,789	120,624	168,057	45,053	81,184	426,423
	Jun	860,357	95,530	113,295	167,983	45,056	74,399	440,804
	Jul	861,627	69,463	88,502	155,914	32,925	65,877	402,969
	Aug	788,132	87,844	102,157	178,072	57,831	73,772	428,721
	Sep	686,133	77,803	102,148	166,819	47,725	59,168	423,424
	Oct	630,231	79,459	95,637	149,174	45,592	67,373	382,453
	Nov	566,522	68,646	86,708	139,767	37,030	54,639	349,658
	Dec	593,689	65,566	85,183	98,438	43,045	52,230	303,596
2023	Jan	635,434	66,637	79,067	121,081	39,012	53,668	323,981
	Feb	504,377	58,073	83,104	123,981	23,244	54,110	288,314
	Mar	599,110	60,311	79,264	115,375	30,556	56,319	286,142
	Apr	646,224	67,250	88,779	129,651	36,537	57,532	298,184
	May	696,628	71,780	94,590	137,344	40,317	59,747	312,054
	Jun	721,179	73,816	102,420	148,589	43,859	60,470	321,845
	Jul	762,604	80,027	105,820	154,311	45,768	65,042	347,122
	Aug	777,503	81,112	107,753	157,299	46,731	65,907	350,385
	Sep	748,372	77,785	103,646	151,401	45,110	62,082	337,041

		Virginia	Charleston	Savannah	Jacksonville	Port		Port
						Everglades	Port Miami	Houston
2022	Apr	142,639	140,730	247,177	28,906	36,571	43,634	162,965
	May	166,907	126,320	253,508	24,187	35,583	47,119	158,798
	Jun	152,496	90,090	236,481	27,291	34,743	45,642	157,778
	Jul	149,829	104,846	251,761	26,552	29,664	39,838	159,881
	Aug	160,673	113,864	290,915	30,758	33,981	45,939	180,132
	Sep	143,416	113,654	210,367	26,394	28,536	41,682	177,979
	Oct	144,043	121,305	263,828	29,228	31,189	45,785	181,292
	Nov	123,179	99,380	219,089	27,694	27,560	43,593	164,619
	Dec	125,725	104,336	217,628	26,776	30,316	42,075	136,055
2023	Jan	134,589	108,786	210,804	24,205	30,320	44,234	149,400
	Feb	108,808	93,780	184,189	21,005	27,609	36,196	141,946
	Mar	105,315	91,694	170,295	25,975	29,424	43,363	133,912
	Apr	112,796	98,188	183,906	27,591	29,898	43,640	136,491
	May	117,459	102,053	193,380	28,362	29,939	44,715	142,449
	Jun	120,598	104,798	201,295	29,065	29,589	45,394	146,840
	Jul	129,996	112,619	217,453	29,473	30,725	45,811	150,397
	Aug	130,842	113,811	220,587	29,663	30,096	45,962	151,888
	Sep	125,298	109,149	213,871	28,428	28,534	43,889	146,241

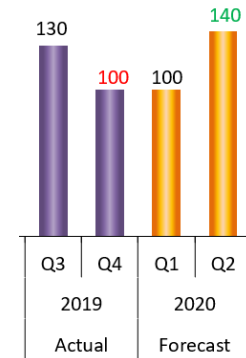
How to Read the Tables and Charts

The North American edition of the Global Port Tracker provides details on import volumes at ports at the monthly and quarterly level. Each of the primary tracked ports is examined on a separate page, with information on actual and forecast import volumes, key pieces of news, and an analysis of any trends. Furthermore, a table and graphs that depict detailed information accompany each port page.

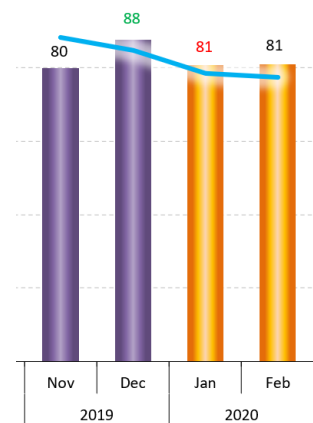
Quarterly and annual change for each port is indicated in a table. In addition to the actual percentage changes, a series of icons are included to help make trends apparent. A quarter or year with a 10 percent decrease or more has a downward red arrow; between negative ten and zero a downward yellow arrow; between zero and positive ten an upward yellow arrow; and an increase greater than 10 percent has an upward green arrow. A horizontal yellow arrow indicates no significant change.

	Percent Change			
	vs Prior Quarter		vs Prior Year	
Q1	↓	-10.0%	↔	-1.0%
Q2	↘	-5.0%	→	0.0%
Q3	↗	5.0%	→	0.0%
Q4	↑	10.0%	↗	1.0%

A quarterly bar chart depicts actual and forecast import levels for each port at the quarterly level, measured in thousands of TEUs. The chart depicts historical data with a purple bar and forecast data with an orange bar.



The volume of trade each quarter is indicated above each bar in thousands of TEUs, and is color coded to assist in viewing trends in the data. A green number indicates an increase from the prior quarter, while a red number indicates a decrease. A black value is used either for the first quarter's data or to reflect no change from the previous month.



The monthly bar chart depicts actual and forecast import levels for each port at the monthly level, measured in thousands of TEUs. The chart details one year of activity. As with the quarterly chart, each bar represents the volume of imports, with a purple bar for actual data and an orange bar for forecast data.

The volume of trade each month is indicated above each bar in thousands of TEUs and is again color coded to assist in viewing trends in the data. The blue line indicates the volume of trade in the same month one year earlier.

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