



United States Maritime Alliance, Ltd.

UPDATE ON STATUS OF USMX-ILA NEGOTIATIONS

LYNDHURST, NJ (OCTOBER 1, 2024) – FOR IMMEDIATE RELEASE

"Our industry directly supports hundreds of thousands of jobs in the United States and is a significant economic driver for the U.S. economy and families across the country. USMX is proud of the wages and benefits we offer to our 25,000 ILA employees, and strongly supports a collective bargaining process that allows us to fully bargain wages, benefits, technology, and ensures the safety of our workers, day-in and day-out.

We have demonstrated a commitment to doing our part to end the completely avoidable ILA strike. Our current offer of a nearly 50% wage increase exceeds every other recent union settlement, while addressing inflation, and recognizing the ILA's hard work to keep the global economy running. We look forward to hearing from the Union about how we can return to the table and actually bargain, which is the only way to reach a resolution."

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