

October 14, 2025

The Honorable John Thune Majority Leader United States Senate Washington, DC 20510 The Honorable Charles Schumer Minority Leader United States Senate Washington, DC 20510

RE: Support for S.J.Res.88 - A joint resolution terminating the national emergency declared to impose global tariffs

Dear Majority Leader Thune and Ranking Member Schumer:

On behalf of the National Retail Federation, I write in support of S.J.Res.88 – A joint resolution terminating the national emergency declared to impose global tariffs. While we strongly agree with the need for better trade relationships and to hold our trading partners accountable, we do not believe using global tariffs is the right approach to achieve this goal, especially with some of our closest trading partners and allies.

NRF, the world's largest retail trade association, passionately advocates for the people, brands, policies and ideas that help retail succeed. NRF empowers the industry that powers the economy. Retail is the nation's largest private-sector employer, contributing \$5.3 trillion to annual GDP and supporting one in four U.S. jobs — 55 million working Americans. For over a century, NRF has been a voice for every retailer and every retail job, educating, inspiring and communicating the powerful impact retail has on local communities and global economies.

The global and reciprocal tariffs continue to have a significant impact on NRF members, especially small Main Street retailers¹. We are now in the all-important peak shipping season for the winter holidays. As retailers are preparing for the industry's most critical periods, many are facing mounting pressure from current trade policies — including rising costs, supply chain uncertainty and tough decisions around staffing and investments².

It is also important to note that consumers remain concerned about the impact of the tariffs on their households and the impact on the price of everyday consumer goods. In recent consumer polling³ NRF conducted with Morning Consult earlier this year, we found that 76% of voters are concerned about the impact of tariffs on prices. In addition, 81% of voters are concerned about small businesses closing, given the economy. Finally, voters are most concerned about the impact on prices from imposing tariffs on U.S. neighbors and allies such as Canada (66%), Mexico (64%) and Europe (62%).

¹ Tariffs hurt small businesses, July 21, 2025

² Retail CEOs share tariff impacts ahead of holiday shopping, September 18, 2025

³ How voters really feel about the 2025 tariffs - https://nrf.com/blog/how-voters-really-feel-about-the-2025-tariffs (3/31/25)



While several "framework agreements" have been negotiated, there are still questions regarding the implementation of those agreements, especially where the administration has yet to release any details about the agreement. We continue to urge negotiations with our key allies and trading partners to resolve existing trade issues and remove the global and reciprocal tariffs. We also call upon Congress to reassert its congressional authority regarding trade and tariffs and engage with the administration to remove these harmful tariffs.

For the reasons above, we encourage senators to vote in favor of S.J.Res.88 and remove the global tariffs. If you have any questions, please let me know. Thank you for your consideration.

Sincerely,

David French

Executive Vice President Government Relations